

NATIONAL CONCLAVE ON MINES & MINERALS, RAIPUR

04-07-2016

ROUND TABLE WITH INDUSTRY LEADERS: ROAD MAP FOR MINING SECTOR



Shri Narendra Singh Tomar, Hon'ble Union Minister of Steel & Mines, Shri Vishnu Deo Sai, Hon'ble Union Minister of State for Steel & Mines, Shri Balvinder Kumar, Union Mines Secretary, Ms. Sundararajan, Union Steel Secretary, Shri Subodh Kumar Singh, Secretary (Mines), Govt. of Chhattisgarh and Shri Subhash Chandra, Union Mines Joint Secretary while chairing the Round Table with Industry Leaders



Industry leaders in the Round Table for road map for Mining Sector

As a part of the National Conclave, a Round Table with Industry Leaders: Road Map for mining sector was held under the Chairpersonship of Shri Narendra Singh Tomar, Hon'ble Union Minister of Steel & Mines and Shri Vishnu Deo Sai, Hon'ble Union Minister of State for Steel & Mines. Shri Balvinder Kumar, Union Mines Secretary acted as Moderator while Ms. Sundararajan, Union Steel Secretary and Shri Subodh Kumar Singh, Secretary (Mines), Govt. of Chhattisgarh and Shri Subhash Chandra, Union Mines Joint Secretary acted as Members. More than 40 industry leaders, mostly of the private sector enthusiastically participated in the Round Table discussion.

Shri Balvinder Kumar welcomed all the industry leaders for the Round Table Discussion. He expressed view that these deliberations would help Government to refine and formulate new policy initiatives needed for the further accelerating the mineral sector growth for the success of Make in India. Union Secretary Mines highlighted the salient features of the National Mineral Exploration Policy which was released today in the inaugural session of the Conclave and asked for the first reaction. The industry personnel raised the issue of revenue sharing model for the exploration blocks. Union Secretary Mines informed that M/s. SBI Cap is preparing a draft to work out on these micro level issues and assured that the draft will be put in public domain before being finalized. Union Secretary Mines further informed that Government proposes to give a time limit of say three years with a provision for extension for completion of exploration blocks.

The various suggestions and questions of the industry leaders were on issues related to the mineral exploration policy, mineral regulation, transfer of mining leases, cases saved under Section 10 A(2) for grant of mineral concession, representation of industry in the DMF, royalty issues etc.

Summing up the deliberations, Hon'ble Chairperson, Shri Narendra Singh Tomar, desired to submit suggestions so that the Government can examine and incorporate in the Policy changes.