Posco road opens, with bumps

South Korean steel giant Posco finally got conditional approval from the Ministry of Environment & Forests (MoEF) on Monday for its $12 billion project in Jagatsinghpur district of Odisha.

The Ministry had put on hold the project that sought diversion of 1,253.225 hectare of forest land for establishment of integrated steel plant and captive port in the State, citing alleged violation of green laws. The Ministry had set up three panels — the Forest Advisory Committee (FAC), Expert Appraisal Committee (EAC) of Coastal Regulation Zone and another EAC — to look into the various issues of green law violations. All the three panels have submitted their reports.

In its 50-page report, the Ministry imposed 28 additional conditions as part of environmental clearance for the steel-cum-captive power plant and 32 conditions while according clearance to the captive minor port.

Projects like Posco undoubtedly have considerable economic, technological and strategic significance for the country. But, at the same time, laws on environment and forests must be implemented," Environment Minister Jairam Ramesh said.

The conditions for environmental clearance for the steel plant include following national ambient air quality standards, carrying sustainability study of water requirement, green area within the plant to be 25 per cent of total area, making risk and disaster management plans and devoting 2 per cent of net annual profit to corporate social responsibility. The company has also been asked to submit detailed maritime environment conservation plan to the Ministry. It would also assess the impact on fishing communities.

To add to it, the company has been asked to promote nesting of the Olive Riddle turtles. It has also been entrusted with mangrove protection. The Ministry said it would closely monitor the imposed conditions.

On the issue of transfer of Government land for the project, about 100 km from State capital Bhubaneshwar, MoEF has asked the Odisha Government to give a categorical assurance that no traditional forest dwellers are dependent on or cultivating land in the Posco project area.

Welcoming conditional approval given to the steel plant, the State Government said the project-related work would soon be resumed. "We welcome the decision and thank Environment Minister Jairam Ramesh for granting approval, though the process was delayed. We would soon begin acquiring land for the giant project," State Steel and Mines Minister Kaghunath Mohanty said.

The Posco Pratirodh Sangram Samiti (PPSS), which had been spearheading the movement against the project, said it would launch a nationwide agitation against the order.

Continued on Page 4
Posco road opens...

From Page 1

"What is the basis of giving conditional clearance to Posco project? What is the use of spending crores of rupees from the State exchequer by setting up committees to probe against violations?" questioned PPSS president Abhay Sahu.

Stating that the project had been cleared due to "diplomatic pressure" from South Korea, Sahu alleged that the Centre had "dishonoured" its own laws and regulations.

Posco-India managing director GW Sung, however, promised that they would plough back part of earnings for corporate social responsibility (CSR). "We are committed to creating sustainable livelihood opportunities for the project-affected people through implementing R&R (resettlement and rehabilitation) package sincerely," he stated.
विनायक सेन के बाहर

विनायक सेन की नामगिरी की अपनी पाठकों में व्यक्त है ये देखने के लिए पूर्वी सेन के अदा सत्तार का प्रेम तथा साहित्य का अभिनव हस्तक्षेप को दर्शाया है। वह देखने का लिए निःसंदेह रूप में हिंदू धर्म के केंद्रीय स्तंभ आपको स्पष्ट आकर्षण करता है। इसका ही विनायक सेन के लिए प्रवेश का साहित्य का अद्वितीयता का हमेशा ढांचा है।

सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था। सल्या जुधुम से प्रतिष्ठा हास्यास्पद उद्घाटनस्थल योजनाओं के उपरोक्त गायन को देखने जाने की अनुमति करने संगम संगम की प्रान्त समस्त में चुना गया था।
Villagers' protests stall hearing on Balco coal mine

R KRISHNA DAS
Rajpur, 31 January

A public hearing on environmental clearance for a coal mine of Vedanta-controlled Bharat Aluminium Company (Balco) in Raigarh district was today marred by large-scale protests from villagers.

‘A large number of villagers, including women, protested against the coal mines citing environmental hazards as a main reason’

Balco, in which the central government has a 49 per cent stake, has been allotted a coal block spread in 1,670 hectares at the Dharamjwylghar block in Tiraimar village, about 350 km from here. The block is estimated to have a coal reserve of 70.12 million tonnes (mt), which the company will need to feed its upcoming 1,200-Mw power plant in Korba.

“A large number of villagers, including women, came out to protest against the coal mines, citing environmental hazards as the main reason for opposition,” environment activist Ramesh Sharma said.

The public hearing started in the morning amid heavy security arrangement. More than 400 policemen were deployed to avert any untoward incident at the primary school ground, where the proceedings started on video camera.

“About 1,500 villagers had come to attend the hearing and this was one of the biggest public hearings held in the district,” Collector Ashok Agrawal told Business Standard. He said a few villagers were detained for creating chaos during the proceedings but were released later.

Sharma said the villagers told the authorities the Vedanta project would “kill” them, as it would destroy the forest land and pollute water.

Vedanta officials refused to comment on the development.
Posco okay to reassure industry, investors

BS REPORTER
New Delhi, 31 January

The clearance on Posco, one of the biggest foreign direct investment proposals in the country, is likely to give hope to other high-profile projects blocked for failing to meet environmental and forest laws.

Sending out a positive signal, environment minister Jairam Ramesh said in the final report, "Undoubtedly, projects such as that of Posco have considerable economic, technological and strategic significance for the country."

Posco is among several corporations, including Vedanta Resources, to come under scrutiny from Ramesh, putting his ministry in a perceived open conflict with the corporate sector.

The Posco approval is the latest instance where the minister has appeared to go soft on violations and provide an escape route to industry through additional conditions. Earlier, this month, his ministry had said it was ready to consider the proposal of Vedanta Resources for expanding its aluminium refinery.

That remark came soon after the ministry said it could consider approving Hindustan Construction Co’s ambitious Lavasa project, a planned hill city near Pune. However, the minister maintained: "Laws on environment and forests must be implemented seriously."

The latest developments also indicate how the minister has to balance between implementing the laws while looking at foreign investment and economic growth in the face of mounting political pressure.

Ramesh held meetings this month with two leading industry bodies, CII and Ficci, indicating he was willing to hear the corporate sector. After one of the meetings, he had said the environment should not be seen as an impediment for development.

This month, the quarterly macro-economic review by the Reserve Bank of India said there was a perception that environment-sensitive policies are a reason for the decline in FDI inflows.

"A major reason for the decline in inward FDI is reported to have been the environment-sensitive policies pursued, as manifested in the recent episodes in the mining sector, integrated township projects and construction of ports, which appear to have affected investors’ sentiments," it added.
मंजूरी पर पीपीएसएस ने उठाए सवाल
नई दिल्ली (एसएनबी)। पीपीएसएस का केंद्रीय परिषद और वन वन्यजीवन संगठन ने सबकाucha उठाने तक पीपीएसएस के प्रवीण संगठनसेवक गृह को संबंधित अपने अधीन देने को और तेज करेंगी। समय को नहीं है तो उनके राष्ट्रियों की प्रतिबंधित प्रवाहित प्रकृति के बारे में यह परिस्थिति संचेता की जा रही है। पीपीएसएस उपक्रम उपयोग रहूँ न सबका दिशा, "पीपीएसएस को संख्या बढ़ाने के लिए उपयोग कथन का आवाज करते हैं? दो संपादकों का मूलम बते राक्षस रूप से कहते हैं। संगठन करने का यह उपयोग है।" उन्हें अभी तक ल्याए होंगे कि दर्शकों की कार्यान्वयन द्वारा के कानों है उपयोग की संख्या बढ़ाने की कृतियों दो भी हैं।
राजमीन मिलते ही काम शुरू करेगी पोस्टरों
मई दिल्ली (एएसआई)। दीवालि के आगाइ से पहले पोस्टरों ने कहा कि उड़ीसा में अपनी प्रस्तावित इमारत परियोजना पर जब भी अनुमोदन पूरा होता है तब शुरू कर देगी। पोस्टरों के प्रकाशित अवधारणा ने कहा, पहले सीटे ही आकड़ा 4,000 हेक्टेयर भूमि को लोग भिन्न-भिन्न कम परियोजना पर जगा शुरू कर देगी। उड़ीसा सरकार लगभग 600 हेक्टेयर भूमि पहले ही दे चुकी है।
Villagers say no to Vedanta

sujit kumar

TARAIMAR, 31 JAN: Villagers of one of India's most-impoverished areas broke down at a public hearing held here and asked Vedanta Resources officials to "kill them now rather than forcibly trying to take over their land".

The mandatory public hearing was held by authorities to seek the consent of the villagers for the grant of environment clearance to mine coal in the region. The area's coal reserves, estimated at 70.12 million tonnes, are spread out over 1,070 hectares in Taraimar under Dhemajiaghar block in Chhattisgarh's Raigarh district, some 500 km from the state capital, Raipur.

The coal is needed to feed a 800 MW captive power plant of Vedanta Resources Plc-controlled Balco, in which the Central government holds 49 percent stake. The Balco (Bharat Aluminium Company) plant is located in Korba town in the state, some 80 km away from the public hearing site.

As the video-recorded hearing began, amid heavy security — with about 400 policemen deployed hearing process — at a primary school ground here, villagers unani-

mously told authorities that "Vedanta must not be allowed here".

A youth, Rakesh, said at the hearing: "This project will kill us, it will destroy our forest and land, everything. Wherever they (Vedanta) have gone, they have killed people over generations through pollution".

"They (Vedanta) are killers," a 55-year-old woman who belongs to the Bengali settlers colony here. Bursting into tears, the woman pointed towards where the Vedanta officials were seated: "Better to kill us now than being killed by pollution and your agents".

Sajal Kumar, in his twenties, said: "Please tell the government, we are dead against the project. If the government allows corporate houses to take over our forests and lands ignoring our pleas, no one will live peacefully; a civil war will break out."

Sukumar Mandal wept before her comments were recorded. "With folded hands I appeal to everyone here to leave the site. You just want to kill the forest people to plunder the country's natural resources."

Vedanta officials were visibly nervous as the villagers spoke up one by one to record their opposition to the project, and the group was termed "a company that believes in systematically wiping out generations at its project areas by ignoring local people and causing pollution".

The hearing was often disrupted by anti-Vedanta slogans. Villagers also caught and assaulted a few people near the hearing site whom they accused of being Vedanta agents. These people, they alleged, were found distributing "consent papers" to villagers and advising them to hand over the papers to officials during the hearing.
Nalco posts 65% rise in profit to ₹256 cr

New Delhi: National Aluminium Co. Ltd (Nalco) on Monday reported a 64.93% increase in net profit to ₹255.95 cr for the quarter ended 31 December on higher sales.

The state-owned firm had reported a net profit of ₹155.18 crore in the corresponding quarter last fiscal, it said in a communiqué to the Bombay Stock Exchange.

Net sales rose to ₹1,425.02 crore from ₹1,386.47 crore in the October-December quarter last fiscal. PTI
Govt’s go-ahead to Posco, for now

ENVIRONMENTALISTS CRY FOUL; INDUSTRY UPBEAT

Tribune News Service

NEW DELHI, January 31

The Environment Ministry today granted conditional clearance to the South Korean steel giant Pohang Steel Company’s (POSCO’s) $12-billion (Rs 51,000 crore) steel mill project in Orissa. The project includes a captive port.

The industry is ecstatic over the decision, but environmentalists are crying foul, saying that clearance holds no meaning in the absence of institutional structure or capacity.

“We are ready to start work on the 12 million tonnes per annum (MTPA) project as soon as the entire 4,000 hectares of land is leased out to us. The Orissa government has already transferred about 600 hectares to us,” Posco India vice-president Vikas Sharan said.

In a detailed order posted on the ministry’s website, Environment Minister Jairam Ramesh says: “Undoubtedly, projects such as that of POSCO have considerable economic, technological and strategic significance for the country. At the same time environment and forest laws must be implemented seriously.”

The clearance for the steel-cum-captive power plant has 28 new conditions, including no construction in high erosion zones and no industrial activity in coastal regulation zone. “The permission for captive port comes with 32 additional conditions over and above stipulated in the original environmental clearance of May 15, 2007,” the order adds.

POSCO has been asked to submit detailed maritime environment conservation plan to the ministry, assess

Undoubtedly, projects such as POSCO have considerable economic, technological and strategic significance for the country. At the same time, laws on environment and forests must be implemented seriously.

— Jairam Ramesh

Environment Minister

THE CAVEATS

> POSCO will have to invest 2% of its net annual profit for the region’s welfare
> It has been asked to submit a detailed maritime environment conservation plan
> It must promote nesting of Olive Ridley turtles and ensure mangrove protection
> It requested a categorical assurance from the Orissa Government that the Forest Rights Act had not been violated while acquiring land for the project

impact on fishing communities, promote nesting of Olive Ridley turtles and ensure mangrove protection. The company will have to invest 2 per cent of its net annual profit for welfare of the region.

Ramesh has also sought categorical assurance from Continued on page 11
Govt’s go-ahead...

From page 1..."We welcome the POSCO clearance which will meet the multiple objectives," FICCI Secretary General Amit Mitra said. The industry is relieved that POSCO has not gone the way of Vedanta and other infrastructure projects embroiled in a green tussle with the ministry. Deputy Director Centre for Science and Environment Chandra Bhushan said: “You don’t have institutional structure or capacity to ensure that conditions are followed. For me a conditional clearance has no meaning … it is just on paper.” Chandra Bhushan says there are several contradictions in the order. “It is clearly a hasty decision,” he adds. (With inputs from agencies)
ORISSA PROJECT

Posco gets clearance, with riders

Ramesh breaks six-year hiatus, sets terms; industry welcomes move, activists strongly oppose decision

BY JACOB P. KOSHY & AMAN MALIK

NED DELHI

Posco-India Pvt. Ltd’s $12 billion (₹55,200 crore today) Orissa steel project, stuck for the last six years because of environmental objections, was given the go-ahead by the Union government in a move that may allay investor concerns about India’s business environment.

To be sure, the government has also set several conditions that Posco should fulfil, but environmentalists and analysts have termed these as being little more than token gestures.

The plant is to be constructed in east Orissa on more than 4,000 acres, 75% of which is forest land, and will be India’s largest foreign investment project since 1991. The reasons for the six-year hiatus include possible environmental damage, and the displacement of forest dwellers and the threat to their livelihood.

In a 50-page note, environment and forests minister Jairam Ramesh said that environmental clearance for the steel-cum-captive power plant was being accorded with 26 additional conditions over and above those stipulated in previous clearances accorded by the ministry.

Crucially, the order also states that the clearance hinges on the Orissa government’s assurance that forest land will be diverted in provision with the Forest Rights Act—a key point of contention between the state government and those opposed to the plant. The state government has contended all along that there will be no displacement of indigenous peoples in the forests. That contention has been rejected by activist groups.

These additional conditions also include Posco ensuring that the entire project meets nationally mandated air quality standards, allotting 2% of its annual net profit for corporate social responsibility (CSR) and ensuring that 25% of the project constitutes a “green area.”

Moreover, clearances for an ancillary captive mining port were also given on the back of 32 other conditions that essentially entail no construction in specific regions along the coast as well as monitoring the health of the coastal region being exploited.

An official statement from Posco as well as reactions from industry lobbyists welcomed the decision, in the light of concerns that environmental concerns were starting to impact foreign direct investment.

“We welcome and accept with humility and gratitude the decision... We fully appreciate the concerns of different stakeholders on sustainability of environment as well as livelihood of affected people,” Posco said in a release. “As a responsible corporate citizen of India, we will continue to work for the welfare of local community and plough back a part of earnings for CSR after the operations commence.”

In an emailed statement, Anil Mitra, secretary general of the Federation of Indian Chambers of Commerce and Industry, said, “In producing a careful balance between development goals and growth objectives, optimal level of environment protection, and concern for the human dimensions of change, we welcome the Posco clearance. This clearance will also signify that environment and development can go hand in hand.”

Analysts say that the environment ministry has overridden concerns of its own expert committees and left several key issues unanswered.

“The main concerns were whether a project of this magnitude ought to be analysed in totality and the extent of displacement of forest dwellers and those eking a livelihood out of it,” said Ritwick Dutta, a
Posco project gets clearance, but with riders

The plant is to be built in Orissa on over 4,000 acres, 75% of which is forest land, and will be the largest foreign project since 1991

specialist in environmental law and a Mint columnist. “The first point wasn’t addressed at all and in the second, the ministry has rejected the reports of three of its own advisory committees.”

N.C. Saxena, a member of the National Advisory Council, who headed a committee investigating the Orissa government’s compliance with the Forest Rights Act, said he was largely satisfied with Ramesh’s decision.

“Issues around the displacement of tribals have been addressed. However, those who aren't tribals, but depend on the forest for livelihood, have not been compensated. That’s a drawback in the clearance report,” he said.

Another former environment ministry official said that the government body had "overreached" in all of its conditions.

"The environment ministry really has no locus standi to ask a company to devote a certain percentage of profits to CSR," he said. "It also does not have any reason to set conditions on rehabilitation and resettlement issues and tribal rights, as these do not fall under its ambit. This is a clear case of overreach of authority."

One of the principal organizations opposing Posco’s plans was vehement in its response.

“We condemn this declaration by the minister. The minister is behaving like a company agent because two committees under the same ministry have given negative remarks against the project and the minister has overlooked those objections," said Prashant Patkaray, a spokesman for Pratirodh Sangram Samiti.

"Now we will make it a national movement against Posco, the state government and the Central government."

Ramesh declined to make further comments. In his note, however, the minister said that he had reached his decision after consulting the ministry of tribal affairs as well as a careful perusal of the panels’ observations.

Posco planned to develop the project in three phases, with the first phase of four million tonnes to start running by end-2011. The rest of the project was to be ready by 2016.

Unlike the case of Vedanta Aluminium Ltd, where the environment ministry rejected bauxite mining rights in Orissa, the Posco project has not yet started. The construction of the Vedanta project was almost complete.

end-2011. The rest of the project was to be ready by 2016.

Unlike the case of Vedanta Aluminium Ltd, where the environment ministry rejected bauxite mining rights in Orissa, the Posco project has not yet started. The construction of the Vedanta project was almost complete.
पोस्को परियोजना पर पिघली सरकार

पोस्को की प्रमुख शत्तें

1. परियोजना का एक चौंधाई हिस्सा अधिवृक्त तीर पर हवा क्षेत्र होगा।
2. सबसे तीनों पर क्षेत्र एवं कहाना संरक्षित क्षेत्र बनाना चाहिए।
3. कच्चे माटे या तैलाफ छोला की गुलाम करने वाले व्यापारी से प्रदूषण की रोकथाम के लिए जिल्हावास उपयुक्त।
4. राष्ट्रोत्सव के लिए नियोजन बंधुवाले का रिस्पेक्ट, बादशाह के पालन के लिए उपयुक्त।
5. आप-अपस के हिस्से में भी सारा इंकम इक्विटी करने की हो जरूरत।
6. जल के प्रवृक्ति विरोध के लिए उपयुक्त।
7. धार्मिक विद्यालय का तर बेहतरीन चार्ज होने वाला।
8. यूज-लैंड का दो प्रतिहर्ष सामग्री नामक दायित्व को रखने होगा।
9. नरकोरों व अन्य के आरोग्य के लिए बनाए गये मूलमय व्यवस्था।
10. परियोजना व वन मंत्रालय की गुणवत्ता के बाद ही परियोजना की लिस्ट होगा।
11. वृ-वन स्तर का होगा निर्माण, सरकार की भी देने होगी मानकांक।

पूरी तरह से पानी का निर्माण करने वाले उच्च क्षेत्र में उज्जाल नहीं होगा।

परियोजना का एक चौंधाई हिस्सा अधिवृक्त तीर पर हवा क्षेत्र होगा। 2005 में दूल्हन का होगा छह वाले बंदरगाह के लिए स्थापित किया गया था। परियोजना मंत्रालय की हर शाखा के उपरान्त करने का भी प्रभाव है।
पॉस्को को भी मिली हरी झंडी, 60 शतांत्र के साथ

नई दिल्ली (सह्रू)। उद्धेश्य की तलह समय से विवाहित पत्रिका पॉस्को को आक्षेप हरी झंडी मिल हो गई। यह मंजूरी 60 शतांत्र के साथ दी गई है। इस तहत से तामाम निवासी और समुद्र के उल्लेख करने के बावजूद दीवकर कोरिया की राजनीतिक रूप से शक्तिशाली बदूदरीशु कंपनी पॉस्को की 12 अमेरिकन रोशनी की पत्रिका को मंजूरी दी गई।

मंजूरी के माध्यम से नया परिवर्तन एवं का मांह अभिकल्पना ने अपने उद्देश्य में सिखा है कि यह प्रवृत्ति निर्माण भारत के लिए बहुत महत्वपूर्ण है और इसका प्रतिरोधी माने हैं। एक तरह से अभिकल्पना ने अपने ही मंजूरी द्वारा विश्वसनीय कलेक्टर की सुरक्षा की सदस्यों को रहस्यमय करने हुए मंजूरी दी है और उद्धेश्य सकार से कहा है कि यह नया अभिकल्पना कन्या का ठीक से अनुकूलन पूर्विकित करे। इसलिए तीन त्रिकोण में मंजूरी दी है और इस तरह यह शतांत्र लगाया है।

इसलिए तैरित फार्म पट्टा के लिए, की मंजूरी दी है इसमें 28 शतांत्र का पत्र लगाने को चाहिए है तथा कैदियों ने
SC will not intervene in mining probe

**AGE CORRESPONDENT**

**NEW DELHI**

**Jan. 31:** In another setback to Karnataka's powerful Reddy brothers on the alleged illegal mining by their company in Obulapuram area, the Supreme Court on Monday declined to interfere in the CBI investigation.

A bench of Chief Justice S.H. Kapadia and Justices K.S. Radhakrishnan and Swatanter Kumar during a short hearing told the counsel for Reddy brothers' Obulapuram Mining Company that the Andhra Pradesh high court had passed a reasoned order on their plea about CBI investigation, which was on.
अदालत जा सकती है स्टरलाइट एल्यूमिनियम कंपनी बाल्को में शेयर खरीदारी का मामला

प्रेस इनामिशन बुरुआ में 'मुख्तर 51 भ्रष्टाचार हिस्टरीज' रखने पाकर कंपनी स्टरलाइट एल्यूमिनियम कंपनी में शेयर बांटने वाले शेयर खरीदारों को मामले में आदालत का बयान आया सकता है। एक संकरी फेनल ने इस मामले में कंपनी के कार्यालय में फिल्म की पेंसिल की खारिज कर दिया।

दिल्ली उच्च न्यायालय के आदेश पर गठित तीन सदस्यीय सरकारी पेंसिल ने नियम और विनियमनों के उल्लंघन का डायरेक्ट 25 जनवरी को देखा पाकर 25 जनवरी को बेचेदा समूह की कंपनी की कार्यालय की अवस्था की अवस्था कर दी। तलाव अवस्था एक प्रकार का समय है जो हिस्टरीज़ के अंतर्गत दिन और समय लेख के भीतर रात हिस्टरीज़ भी बोले गए। हिस्टरीज़ की संख्या के और तलाव की संख्या के और तलाव को पूरक कर दिया। मामले में जुड़े एक वक़्त ने कहा कि 'बाल्को की शेयर 49 प्रतिशत स्टरलाइट हिस्टरीज' खरीदने को बोलिवन कर सींग नाम से आदालत एल्यूमिनियम कंपनी जा सकती है।' स्टरलाइट कॉलेक्टर अधिकार के जारी भाषाओं में शेयर हिस्टरीज़ खरीदने घात रहती है। स्टरलाइट ने सांभाराकाल एल्यूमिनियम को देखा पाकर जो के बदले सुनाम में कहा है कि वह भले किसी राजनीति को जुड़ना मन्यता नहीं रहता। हालांकि कंपनी ने नहीं किसी राजनीति का सुलझाना किया है और नहीं हालांकि नीति का सुलझाना है। जब अमेरिका के प्रवासी शेयर बांटने में इस संबंध में संबंधित किया गया है तो उसने कहा 'हम अवांशिक पर विचार कर सकते हैं।'
Nod overrules recommendations of several panels

New Delhi: Environment minister Jairam Ramesh’s nod for the Rs 50,000-crore Posco integrated steel plant in Orissa, comes even after the Forest Advisory Committee had noted that the rights of people had neither been ascertained nor settled. Addressing these violations, Ramesh has merely asked Orissa for assurance that forest land being transferred to Posco is free of any claim under the Forest Rights Act.

Even on the coastal regulations — another green standard that has been strictly enforced — Ramesh has given Posco the go-ahead after putting some conditions. This ignores the findings of several committees that the port was sitting in high erosion zone, and would impact the Paradip Port adversely. One committee had even said that the project developers had hidden information from the Centre while seeking clearance.

Posco, the only hurdle now is a Supreme Court case against its right to mine. Another corporate group has taken the state government to court for handing over iron ore mining rights to the multinational in disregard of its prior claim on the ore.
राजस्थान पारिक्ष, जयपुर
मंगलवार, 31 जनवरी 2011, पृष्ठ: 10

नकली रसिदों से सरकार को प्रतिदिन देना लाख की चपेट
रॉयलटी की भी अवैध वसूली

कर्मचारी संख्या: 24/6

खनन को चमक में पूरी तरह से देखे खान विभाग
राजस्थान की सरकार ने जानकारी दी कि यह भी मूँह ती है। एक तरफ
निम्न निम्न को तल में रखकर खान आयुक्त कर दी जाएगी।
रॉयलटी वसूली में भी चुप्पी साथ ही है। खान विभाग को
शहर पर रॉयलटी खर्च करना उठाने से रसिदों को काट रहा
है और जो रसिदों का जा सकी है वे सभी नकली
रसिदों हैं। इससे सरकार को प्रतिदिन एक दे
खान लाख रुपए का चुप्पी गिराया जाना है।

रंगीद के नाम पर जाना चलता और धीमे रंग
के काम का तुकार भांग दिखा जा रहा है।
निरपेक्ष निर्देशन रॉयलटी की पर 13 रुपए प्रति टन है।
एक ट्रेक्टर वालौं में 4 से 5 टन के कारोबार चेना
पत्थर आता है। इस तरह रॉयलटी के 52 से 65
रुपए होते हैं, लेकिन खेती विभाग निर्देशन दो बार अनुमान
दिखाए हुए प्रत्येक ट्रेक्टर दौड़ीयां लागू और दुकान
के दोल के लिए भी पत्थर लाते हैं।

दोनों और सीमांती
रॉयलटी खर्च 'बोधे और सोकारों' की तरह
पर दूर और रॉयलटी चलाकर से अवैध वसूली में
जुड़ा हुआ है। निर्देशन दी गई लेकिन कहीं कहीं
निर्देशन चलाकर से कहीं पूरा यह वसूली का कहीं है।

रसिद के नाम पर जाना चलता सीमांती को पीले रंग
के काम का तुकार भांग दिखा जा रहा है।

निरपेक्ष निर्देशन रॉयलटी की पर 13 रुपए प्रति टन है।
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के दोल के लिए भी पत्थर लाते हैं।

राजस्थान की राज्य सरकार जयपुर ने कहा कि
जहां दिन दूर और भारी

पत्थर दोपहर और रात
देखी जा सकती है। इससे इस
सीमांती पर जाने-जाने पत्थर की मदद से लग जाना
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राजस्थान की राज्य सरकार जयपुर ने कहा कि
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के दोल के लिए भी पत्थर लाते हैं।
High valuation stops ICVL to counter Rio's bid for Riversdale

NEW DELHI: International Coal Ventures Ltd (ICVL), set up by SAIL, CIL, NMDC, RINL, and NTPC to acquire overseas assets, did not go in for countering Rio Tinto's AUD 3.9 billion bid for Riversdale Mining as its board decided that the valuation was too high. "The Board did not feel that the asset is worth buying. They felt that there was no logic in placing the rival bid of more than AUD 3.9 billion placed by Rio Tinto. The valuation for the asset is too high," a person privy to the development told PTI.
CBI gets SC nod to probe into Reddys’ mining biz

New Delhi, Jan 31: The CBI is now free to go ahead with the probe into the alleged iron ore mining irregularities in Anantapur district of Andhra Pradesh, with the Supreme Court on Monday refusing to put a stay on the Andhra Pradesh High Court’s verdict in December last year that allowed the CBI probe.

A Bench headed by Chief Justice SH Kapadia dismissed as withdrawn the Obulapuram Mining Company’s (OMC) petition challenging the HC’s judgement. OMC belongs to Karnataka minister G Janardhana Reddy.

The CBI’s Delhi-based special task force can now inquire into the mining irregularities in the Anantapur district.
No-go to go-go: Ramesh signals new Cong stance

Nistula Hebbar & Subhash Narayan

New Delhi, Jan 31: Conditional clearance given to Posco’s $12-billion steel project in Orissa is yet another signal of a sobering of the environment minister Jairam Ramesh who seemed to take an uncompromising stand against many big industrial projects which are seen as crucial to sustain the India Growth story. Ramesh’s apparent rethink, however, is also perceived to be a sign of change of stance at the highest level of the Congress party besides being influenced by the widespread anxiety over sagging morale of investors in the economy.

The minister’s change of heart in the growth versus environment story over the last few weeks has been quickly lapped up by the corporate sector looking at clearance for their respective projects. In fact, within minutes of the Posco clearance, officials from Vedanta, whose bauxite mining project in Orissa had been mixed by Ramesh a few months ago, expressed optimism that the cancellation of their project would be revisited as well.

“We are hopeful that clearance will be given for expanding the capacity of our alumina refinery from present 1 mtpa to 6 mtpa,” Mukesh Kumar, president and COO, Vedanta’s alumina refinery, said in Lanjigarh, not specifically mentioning the Niyamgiri hills as a source of that raw material.

Vedanta chief Anil Agarwal had earlier met with Ramesh over the issue after waiting for more than six months for a hearing.

Ramesh’s change of heart has clearly manifested in the previous few decisions that environment ministry has taken over the last few weeks. After playing hard ball over the green clearances, he has backtrack and accorded clearances to the Navi Mumbai airport project and the controversial Lavasa township near Pune being put together by Hindustan Constructions Company. There is also strong indication of a thawing towards Vedanta that has been hit the hardest with its mining project suspended and question mark over its expansion of alumina facility in Orissa.

Sources say that while cleavages between the environment ministry and the Prime Minister’s Office had been apparent for sometime especially with regard “no-go” areas for mining, recent set backs in the economy especially a perceived flight of Indian infrastructure capital from the country has affected a change of heart in the highest levels of the Congress party.

“Recent RBI reports on the economy has detailed this phenomenon well, not only that, general alarm bells have been ringing within the Congress party for some time about the tarnished ‘India growth story’,” said a top source in the party.
Mixed response to Ministry clearance for POSCO

Prafulla Das

BHUANESWAR: Union Environment and Forests Minister Jairam Ramesh’s order granting conditional clearance to POSCO’s controversial steel plant project, along with a captive minor port project of the company, evoked a mixed response in Orissa on Monday.

While POSCO-India Private Limited and the Orissa Government welcomed the order, Opposition parties and the Posco Pratirodha Sangram Samiti (PFSS), the organisation opposing land acquisition for the project, expressed shock over the development.

“We welcome and accept, with humility and gratitude, the decision of the Ministry of Environment and Forests. We fully appreciate the concerns of different stakeholders on the sustainability of environment as well as the livelihood of affected people,” said G.W. Sung, Managing Director of POSCO-India Private Limited.

“We are committed to taking sustainable green initiatives and effective measures for conserving the land and marine environment of the area. We are also committed to create sustainable livelihood opportunities for the project-affected people through implementing the R&R [Relief and Rehabilitation] package sincerely.

“As a responsible corporate citizen of India, we will continue to work for the welfare of the local community and plough back a part of earnings for CSR [Corporate Social Responsibility] after the operations commence,” Mr. Sung said in a statement issued here.

Reacting to the Ministry’s order, Orissa Chief Minister Naveen Patnaik said his government would study the conditions and see what could be done. “On the face of it, it seems to be good news,” he said.

Renewal of MoU

Steel and Mines Minister Raghunath Mohanty welcomed the order saying that the implementation of the POSCO steel project would open a new chapter in the history of industrialisation in Orissa.

He added that the State government would soon renew the memorandum of understanding (MoU) that it signed with POSCO in 2005. The MoU had expired in June last.

Mr. Mohanty also expressed hope that the Orissa government would soon resume land acquisition for the project in Jagatsinghpur district.

The work was stopped in August last following a Ministry order saying that the transferring of forest land had to be stopped till all the processes under the Forest Rights Act had been satisfactorily completed.

‘Shocking’

“The conditional clearance accorded to POSCO by the Central government is shocking,” said Jual Oram, president of the Orissa unit of the Bharatiya Janata Party.

PFSS president Abhay Sahu announced that the villagers who were not willing to part with their land for the steel project would intensify their agitation in the coming days.

An all-party meeting will be held on Tuesday to decide the PFSS’ future course of action, he added.
Gold loses lustre as economic outlook improves

Bloomberg
Jan. 31
Gold declined in London and headed for the first monthly drop since July as signs of improving economic growth curbed demand for the metal as a protection of wealth. Gold futures for April delivery lost $10.60, or 0.8 per cent, to $1,331.10 an ounce at 7:54 a.m. on the Comex in New York. Immediate-delivery bullion lost $8.53, or 0.6 per cent, to $1,338.22 an ounce at 11:25 a.m. in London. Silver for immediate delivery in London lost 0.5 per cent to $27.83 an ounce. Palladium declined to $807.88 an ounce. Platinum was at $1,781.75.

Bullion rates
Mumbai: Silver spot (999 fineness): Rs 43,735; standard gold (99.5 Purity): Rs 19,945; pure gold (99.9 purity): Rs 20,055.
DEMAND SOARS IN INDIA AHEAD OF MARRIAGE SEASON

Gold premiums stay high on tight supplies

Heavy Buying From China Ahead Of Lunar Year Festival Pushes Prices Up

Ram Sahgal
MUMBAI

BULLION dealers at two leading government banks said on Monday that supplier premiums had still not eased despite assurances to that effect by overseas bullion banks, indicating that supplies continue to remain tight and that gold wholesalers and some retail jewellers were paying a heavy premium and still not getting consignments on time. Interestingly, heavy buying by China in the run-up to the Lunar Year later this week has raised the premium from $2 an ounce (around 32.55 gram) to a whopping $8, said one of the bank’s bullion dealers.

In India, the premium charged by the two banks had increased from around $1.20 to $2 and from $2 to around $3–4 an ounce respectively after January as supplies were impacted due to the closure of overseas gold refineries for the Christmas holiday and difficulty in accessing mines because of inclement weather. “Overseas suppliers informed us that premiums, including freight, packing and insurance, would come down by January end,” said one of the dealers. “But, despite paying higher premiums, there have been delays in arrivals of consignments for up to 10 days in some cases.”

However, Sandeep Kulkarni, vice president, retail & marketing, Tanishq, said his company had not observed either a tightening in supplies or a hardening of premiums over the past two months. Tanishq is the jewellery division of Titan Industries. But one of the bank dealers said that higher-than-normal premiums were being charged from clients in light of the supply shortages.

One of the bullion dealers said overseas refiners tend to hold back supplies during a fall in prices, which typically results in premiums rising. Conversely, a rising price environment witnesses premiums trending down, he added. However, the other dealer disagreed saying that any rise in premiums was incipient upon an increase in transport, insurance charges or mining disturbances.

The premium is what an overseas supplier charges when a bank authorised by Reserve Bank of India imports gold on consignment basis. The bank here can sell the gold outright or give it as a gold loan. It charges a commission of 30-50 cents or more depending on the client over and above the premium charged by the overseas banks. Gold loans (on interest) are normally given for a tenure of 180 days and pricing of the metal takes place upon maturity of the loan, which can happen before 180 days. The proceeds of the sale are transferred to the overseas banks after local banks retain a commission for their services.

Apart from China, demand from India too tends to increase due to the marriage season. Till recently, physical buying was expected to pick up after prices fell from a high of $1,425 an ounce in early December to around $1,307 last Friday. However, the deteriorating political situation in Egypt took the metal to a high of $1,347 on the same day before it closed at $1,336. At the time of writing, gold traded at $1,333 an ounce.
Aluminium surplus to widen as smelters restart

TOKYO: Global aluminium supply will exceed demand by 5.6% this year, spurring lower prices, as idled smelters restart and new capacity comes on-stream, Japan's third-largest trading house said. The surplus may be 2.4 million metric tonne, up from 2.3 million tonne predicted in July, Motoi Kamitani, manager of light metal trading at Tokyo-based Sumitomo Corp, which has stakes in smelters in Australia, Brazil, Malaysia and Indonesia, said in an interview January 28. The surplus was 1.3 million tonne in 2010. Aluminium, used in cars, packaging and houses, gained 11% last year, making it the fourth-best performer among six base metals on the London Metal Exchange. — Agencies
पांस्को को सशर्त ग्रीन सिग्नल

रविशंक संदर्भात

केंद्रीय पर्यावरण मंत्रालय ने कई मासिकों के बाद पांस्को को भी तीन लाख दिखाइ दी। मास भर की संपल एक्सपोजर और उलटक की तरह ही नागरिक-भक्तन 60 नई जगहों के लिए। ततद यह या सुबह एक्सपोजर और उलटक पर फेलसी पस ना रा देखी और पांस्की को बचाव रखेगा। ना प्रेरित भारत में अब तक का सबसे बड़ा प्रयास निश्चित निश्चित है।

उद्योग संस्थान ने फेलसी का स्वागत करने हुए कहा कि पांस्की मंत्रालय के दिनों का पालन किया जाएगा, जबकि पर्यावरण का विषय तो रहे पांस्को प्रोटोटोपों सामाजिक ने कहा कि यह अपने अंतर्वेदन को और रेख करना। पांस्को ने इस फेलसी को एक बड़ी राहत स्थापित करने का प्रयास किया जाएगा। वैसे, अन्तर्वेदना के अंतर्वेदन का पालन किया जाएगा, जबकि पांस्की मंत्रालय के फेलसी के बाद यह पांस्की अल्लाहू जिंग में फेल रही है।

राजमार की पर्यावरण पांस्की राम जादू की बारे में होने के बाद अंतर्वेदना के कारण की वजह से कई पांस्को को फेलसी करने से या विविध की वजह से हटाया गया है। के पांस्को के स्टेट पांस्की और विविध स्थानों के लिए मास भर के अन्तर्वेदना के साथ संचालित किया जाएगा। इसमें लागू की वजह से पांस्की को फेलसी करने का कोई राहत नहीं है। इसमें पांस्की के 25 पांस्की के हालात में हालात रखने और हालात का रोजगार मानने के लिए स्वास्थ्य रहने के लिए विशेष भावना शामिल है। मेन्टोल के विवास और कार्यक्रमों के संरचना के लिए पांस्को को विश्वसनीय रूप से मान्य किया गया है।

दीलिन को मिली पांस्की, उद्योग से जनजीवनपूर्वी स्थान के पारंपरिक क्षेत्र में 54 हजार करोड़ रुपए की लाभ से एक स्टेट पांस्की घटित करना चाहिए है। इस पांस्की को प्रायोगिक संरचना का 1.2 करोड़ टन है। इसके फेलसी के लिए, उद्योग और पांस्की के बीच 22 जून 2005 को समझौता किया गया था। इसके पांस्की को 19 जुलाई 2007 को कार्ययोग्य बनाने के लिए पांस्की संगठन दो बार थी। पर्यावरण संकेतक कमेंट के उलटे का अर्थों के लिए मानने का गृहीत किया गया था।
पिछले शोकिंग

सोना चढ़ने की बजह 917

इसमें कोई आर्थिक खरीदने या बीमा वालों के दावे एक बार फिर 50 फीसदी बुरी तरह से गिर जाए। वर्ष 1976 के मध्य में ऐसा हो चुका है। फिर भी कुछ एसे से सोने की कीमतें बहुत ज्यादा खराब में रही हैं, इसलिए ऐसा हो सकता है। हालांकि पिछले समय में इसकी कीमतें बढ़ रही हैं। इसलिए एक स्थिति वह भी आ सकती है कि इंडियन एक्सचेंज में सोना 100 रुपये अधिक भाव देने से बस्त लगे।

पर यह एक सुझाव दे जाए यहसे स्थिति होगी जिसमें कोई तरक नहीं करना।

एक तरफ का धार्मिक निषेध ही तब बात थी होने वाली होती है। लेकिन ऐसा सिर्फ़ सोने की कीमतें में नहीं हो सकता, जब तक देश के बंद बाजार की लेंस की हो सकता है, तब तक कीमतें को लेंस की हो सकता है। पर गायद तरक की जीवन तक एसे से पिछले 10 वर्षों में सोना लगातार चढ़ा है। इसके बावजूद हम इसका कोई टारगेट तैयार नहीं कर सकते कि यह कहां तक पहुँचेगा। यह अब तक वहीं पर निपटा रहा है।

आज भी इसकी जो कोई कीमतें है, उनकी कोई न कोई बजाय जाता है।

बिना स्वागत, आधिक निश्चित के नेतृत्व अमेरिकी रेगुलेटर
Posco: Orissa to begin land acquisition soon

Bhubaneswar: Enthused by the Centre’s nod to Korean steel giant Posco’s mega-steel plant, the Orissa government on Monday said it would soon resume land acquisition at the project site. At the same time, given its past experience with a reluctant environment ministry, the government said it will adopt a wait-and-watch approach on issues like mining and renewal of memorandum of understanding.

“We welcome the decision and thank the Union government and environment minister Jairam Ramesh for the approval, despite the delay,” said Orissa steel and mines minister Raghunath Mohanty. “The Posco project is important not just for Orissa but for the country as well, as it will provide employment and spur growth. We’ll begin land acquisition as soon as possible,” he added.

The government was forced to halt land acquisition for the $12 billion project — India’s largest foreign direct investment bid — after the Central government’s stop-work order on grounds of violation of Forest Rights Act 2006. The land to be used for the plant measured 1,253 ha.

Jairam Ramesh announced environment clearance for the South Korean company’s proposed steel and captive port projects near Paradeep, but sought Orissa government’s assurance that those claiming dependence on land in the project area were not categorized as traditional forest dwellers under forest rights act.

Posco’s bid to access the Khandadhar iron ore reserves in Sundargarh, around 500 km from the proposed 12-million tonne per annum-capacity steel facility site, is also pending before the Supreme Court.

Not surprisingly, chief minister Naveen Patnaik reacted with caution. “It’s good news,” said Naveen, hours after Jairam spoke in Delhi. Asked when will the state government renew its memorandum of understanding with the steel major, Naveen said, “We’ll take appropriate action.” The government had signed MoU with Posco on June 22, 2006, valid for five years. Paradeep MLA and minister Damodar Rout sourced the controversy over forest law violations to wrongful recording of forest land and said people who cultivated betel vines on government land will be adequately compensated.

Posco welcomed Jairam’s decision and said it appreciates the concerns of stakeholders on sustainability of environment and livelihood of affected people. “We’re committed to take sustainable green initiatives and effective measures for conserving land and marine environment of the area. We’re also committed to create sustainable livelihood opportunities for the project-affected people by implementing rehabilitation and resettlement package,” said a statement released by the company.
वैशिष्ट्यक तेजी से अल्यूमीनियम में तेजी का असर

विज्ञान संगठन

वैशिष्ट्यक बाजार में आई तेजी का असर परेशु बाजार पर भी दर्ज किया गया। इसके कारण परेशु बाजार तेजी में अल्यूमीनियम में बढ़ती रही। शाम 10 बजे तक एल्यूमीनियम में अल्यूमीनियम जनस्वी 1.02 फीसदी बढ़कर 113.55 रुपये प्रति किलो के स्तर पर पहुँच गया। बाजार से जुड़े लोगों का मानना है कि अमेरिका का खरीदार बाजार शीर्ष रहने के कारण अल्यूमीनियम में यह तेजी आई है।

कारण
लॉन्च सेमिनार एल्यूमीनियम में आई तेजी के कारण कोपर में उछल रहा। शाम 10 बजे तक एल्यूमीनियम में कोपर फलस्वरूप बढ़कर 1.36 फीसदी बढ़कर 447.55 रुपये प्रति किलो पर पहुँच गया। इस बारे में श्रीभक्त दोमली दोमली के द्वारा लिखित प्राचीन रिपोर्ट से ज्ञात नहीं है कि कोपर में राष्ट्र कर्तव्य होने के कारण यह तेजी आई है। इसके अपने ही डॉलर में भी बढ़ती कमजोरी है। इसलिए कारण कोपर के दाम बढ़े हैं।

ग्यार गाम
नियमित गाम में आई तेजी के कारण नापर गाम में बढ़ती रही कहीं एल्यूमीनियम में नापर गाम गाम वाली वाली 2.5 फीसदी बढ़कर 8,102 रुपये प्रति विक्रय हो गए। बाजार से जुड़े लोगों का मानना है कि उसके क्षेत्र में नापर सेंट नियम की आवश्यकता कम हो गई है। जिसके कारण नापर गाम के चारों में तेजी आ रही है। इस तेजी के बिंदु कारण गाम की सर्वाधिक है।

गुड
उद्घाटन चर्चा होने के कारण गुड में निरंतर का रख रखा। एल्यूमीनियम में गुड मार्च बढ़कर 2.4 फीसदी निरंतर 192 रुपये प्रति विक्रय लक्ष आ गया। गुड की मशीन सिलेंडर के दाम में कमी कोमर्स के अगर के विशेष दोमली ने बताया कि अगर बाजार में गुड का मार्च में कमी आई है। जिसके कारण इस कमर्स में निरंतर दर की होगी।