SPEAKER DROPS PARRIKAR FROM PAC

Panaji, Oct. 7: In a late evening development, Leader of the Opposition in Goa Assembly Manohar Parrikar (BJP) was replaced as the chairman of the Public Accounts Committee (PAC) house after being questioned over the Speaker’s action of not taking the panel’s report on illegal mining.

BJP MLA Vijay Pai Khot will be the new PAC chief.

The PAC, headed by Mr Parrikar, had submitted a detailed report on Rs 4,000-crore illegal mining rackets, but Speaker Pratap Singh Rane refused to table it.

The Congress MLAs on the PAC had questioned the report. Three Congress members — Aguilo Fernandes, Victoria Fernandes and Francis Silveira — refused to sign it.

Another PAC member, MGP legislator Dipak Dhavaliakar too objected to the report. MGP is a coalition partner in the Congress-led state government. Mr Parrikar submitted the report to Speaker Rane during the session.

Mr Rane, however, withheld it, pointing out the objections by majority Congress members. The session ended on Friday.

The Speaker said that he would have to analyse the report before tabling it.

Mr Khot represents Canacona constituency.

Other BJP members from the existing PAC — Damodar Naik and Fransis D’Souza — too have been replaced.

— PTT
Sesa Goa sales dip 14.84% in Jul-Sep

Vedanta Group firm Sesa Goa on Friday reported a 14.84 per cent year-on-year decline in sales of iron ore to 1.33 million tonnes during the quarter ended September 30, 2011. The company had reported sales of 1.82 million tonnes during the corresponding quarter last fiscal. However, it managed to achieve higher sales realisation from Karnataka during the quarter, at 0.71 million tonnes, vis-a-vis 0.45 million tonnes of iron ore sales in Q2 of FY11, Sesa Goa said in a statement.
PRICE CARD

As on Oct 7

<table>
<thead>
<tr>
<th>Metals</th>
<th>International</th>
<th>Domestic</th>
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</thead>
<tbody>
<tr>
<td>Aluminium</td>
<td>2,170.00</td>
<td>2,603.74</td>
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<tr>
<td>Copper</td>
<td>7,095.50</td>
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<td>Nickel</td>
<td>18,730.00</td>
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<tr>
<td>Lead</td>
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<tr>
<td>Tin</td>
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<tr>
<td>Zinc</td>
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<tr>
<td>Steel HRC</td>
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<td>Gold ($/ounce)</td>
<td>1,651.98*</td>
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<tr>
<td>Silver ($/ounce)</td>
<td>32.00*</td>
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ENERGY

<table>
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<tr>
<th>Commodity</th>
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<th>Domestic</th>
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<tbody>
<tr>
<td>Crude Oil ($/bbl)</td>
<td>106.10*</td>
<td>101.24</td>
</tr>
<tr>
<td>Natural Gas ($/mmBtu)</td>
<td>3.55*</td>
<td>3.62</td>
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AGRI COMMODITIES ($/tonne)

<table>
<thead>
<tr>
<th>Commodity</th>
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<tbody>
<tr>
<td>Wheat</td>
<td>228.87</td>
<td>224.17</td>
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<tr>
<td>Maize</td>
<td>250.24*</td>
<td>199.45</td>
</tr>
<tr>
<td>Sugar</td>
<td>652.70*</td>
<td>593.88</td>
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<tr>
<td>Palm Oil</td>
<td>940.00</td>
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<tr>
<td>Rubber</td>
<td>3,966.25*</td>
<td>4,312.45</td>
</tr>
<tr>
<td>Coffee Robusta</td>
<td>1,997.00*</td>
<td>2,669.96</td>
</tr>
<tr>
<td>Cotton</td>
<td>2,254.22</td>
<td>2,262.63</td>
</tr>
</tbody>
</table>

Conventional rates:
1] 1 US dollar = 64.91
2] 1 US dollar = 49.16
*As on Oct 7, 1800 hrs IST
Notes:
1] International metal and LME spot prices and domestic metal are Mumbai local spot prices except for steel.
2] International crude oil is front crude and domestic crude oil is Indian basket.
3] International natural gas is NYMEX near-month future & domestic natural gas is MCX near-month future.
4] International wheat, rice, sugar & coffee robusta are Liffe future prices of nearest contract.
5] International sugar: Slv sugar is Euronext, white sugar is CTIC, brown sugar is CBOT.
6] Domestic wheat: & Futures are NCDEX futures contracts, palm oil & sugar are NCDEX futures contracts.
7] Domestic coffee: is Karnataka robusta and sugar is MTO Mumbai local spot price.
8] International cotton: COTTON no. 2 NYBOT near-month future & domestic cotton is NCDEX spot prices.
9] International metals: Indian basket crude, Malaysian palm oil, wheat Liffe and coffee Karnataka robusta prices are previous day's prices.
Source: Bloomberg
Compiled by Rs Research Bureau

BALTIC EXCHANGE INDICES

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<tr>
<th>Oct 6, 11</th>
<th>chg%*</th>
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<tr>
<td>Baltic Dry</td>
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<tr>
<td>Baltic Supramax</td>
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<tr>
<td>Baltic Panamax</td>
<td>1869 2.75</td>
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<tr>
<td>Baltic Capesize</td>
<td>3162 3.91</td>
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<tr>
<td>Baltic Handysize</td>
<td>770 0.79</td>
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<tr>
<td>Baltic Clean Tanker</td>
<td>716 0.42</td>
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<tr>
<td>Baltic Dirty Tanker</td>
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ELECTRICITY TRADING AT IEX

Market price in `/MMBtu

<table>
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<tr>
<th>(hrs)</th>
<th>Oct 7, 2011</th>
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<tbody>
<tr>
<td>0</td>
<td>6659</td>
</tr>
<tr>
<td>4</td>
<td>6163</td>
</tr>
<tr>
<td>8</td>
<td>5519</td>
</tr>
<tr>
<td>12</td>
<td>5033</td>
</tr>
<tr>
<td>16</td>
<td>4569</td>
</tr>
<tr>
<td>20</td>
<td>4109</td>
</tr>
<tr>
<td>24</td>
<td>3659</td>
</tr>
</tbody>
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खनन कंपनी के एमडी की अनुपस्थिति से जज नाखुश

कोलकाता (एजेंसी)। एफसीसे अतिरिक्त ने जेटलखन खनन कंपनी के लिए निदेशक किया गया था के पैसे नहीं देते हैं। हालांकि जज की अनुमति में अधिकार पहुँचने पर उपद्रवित 17 अक्टूबर के दिन दिया गया।

जज को 30 जुलाई को अनुपस्थिति के स्थान पर अपनी अधिकार की अटूबर तक के लिए रखने पर निर्देश होने पड़ा था।

शुरुआत के यह बारह दिन समाहित के लिए आवश्यक था। प्रज्ञान ने बीस को जज को नैसर्गिक पर नामांकन जमा करने, दर्जन ने नामांकन देने और विषय पर नामांकन किया।

पेशकश के भीतर दिन ने दिन किया जाता है, ताकि नये प्रवर्तकों का प्रिय पर नामांकन हासिल के हेतु नैसर्गिक देना होगा।
अवैध खनन
घोटाले पर गोवा
विस में घंटामा

पण्डी (ए.जे.)। अवैध खनन के मुद्दे पर
लेक लेख समिति की रिपोर्ट पर विचार नहीं
kरने की विवादास्पद अवधारणाप्रकृतिरूप
रहने की नाड वीर्यके प्रवाही भास्कर के संदर्भ
से माफ़-माफ़ कर दिया।

विवादास्पद अवधारणा के दौरान हुए चर्चा में उन
मुद्दे दर्शन किया, जब विश्व के नेता और सांसद के अनुसार
मनोहन धर्मरत्न एक स्वाभाविक संवैधानिक
राजनीती के सीधे अवधारणाओं के मुद्दे पर रोका
बाहर हो गई। स्वाभाविक में नहीं कि माफ़हिंडे
इस पोलिस में अवधारणाप्रकृति रूप से उठकर नाम
प्रदर्शित रहा। परिवर्तन के अंतर्गत ऐसा हास्य
के दृश्यों का हालाल
देवी हुई में ने दाता विश्वा कि भाषन नेता खुद
ही अवधारणाओं में माफ़ है।

बहुत मुहरमी दिनिका समाप्त ने जबव
देवी हुई विश्वा कि राहत निर्माण
करने के दृश्यों संसदी में पेश आया।
इसके तलाश राजनीती कि अवधारण करने
के दृश्यों संसद कार्यवाही की जन्मे विश्वा,
क्योंकि गोवा की बनामी हो रही है।
Row over Goa mining report

GOA Speaker Pratapsingh Rane on Friday refused to table in the assembly the Public Accounts Committee (PAC) report on illegal mining, saying the “majority members of the committee had said they have not read the report and not signed it”.

The report, which exposed the ₹4,000-crore illegal mining scam, allegedly points fingers at chief minister Digambar Kamat and his government.

PAC chief Manohar Parrikar alleged that the Speaker was “in league with the government” and stalled the report because “he is trying to protect someone”.

He said the Speaker had no right to stop the report from being tabled as it was the property of the House. “It has to be decided by the House whether to accept or reject it,” he said.

Rane, however, said since members did not want the report tabled, he would take it to analyse it. His decision led angry Opposition members to stage a walkout.

Parrikar later said the Speaker had committed a breach of privilege by terming the final PAC report a draft report.

Shweta Kamat in Panaji
SESAGOA SALES DOWN 14.8% IN JUL-SEP QUARTER

NEW DELHI: Anil Agarwal led Vedanta Group firm Sesa Goa on Friday reported a 14.8% year-on-year decline in sales of iron ore to 1.5 million tonnes during the quarter ended September 30, 2011. The company had reported sales of 1.82 million tonnes during the corresponding quarter last fiscal.

PTI
Parikkar Removed as PAC Chief After Controversy

Speaker refuses to place report in House saying majority panel members have opposed it

OUR POLITICAL BUREAU
PANJAI

Goa’s Opposition leader Manohar Parrikar was replaced as the chairman of the Public Accounts Committee by his party colleague Vijay Sai-Khot, hours after he questioned the Speaker’s action of not tabling the panel’s report on illegal mining.

Parrikar’s PAC had submitted a detailed report on Rs.4,000-crore illegal mining racket, but Speaker Pratapsingh Rane refused to table it.

The Congress MLAs on the PAC, Agnelo Fernandes, Victoria Fernandes and Francis Silvera questioned the report and refused to sign the report. Another PAC member, Maharashtrawadi Gomantak Party’s Dipak Bhawalkar too objected to the report. Goa MGP is a coalition partner in the Congress-led state government.

Parrikar submitted the report to Speaker Rane though it did not have the signature of 4 out of the 7 members in the committee, almost in a repeat show of what his senior party colleague MM Joshi did at the Centre on the 2G scam report. Speaker Rane, however, withheld the report, pointing out the objections by majority members. The session ended Fridays.

Khot represents Camacona constituency. Other BJP members from the existing PAC, Damodar Naik and Francis D’Souza, too have been replaced.

Parrikar earlier maintained that it was not within the powers of the Speaker to hold back the report. Rane retorted to this saying, “If you want to talk about it, come to my chamber.”

Opposition members staged a walkout in protest in the House. After BJP legislators left, Rane told the House that a majority of the PAC members had raised an objection over the report. “When I have received letters from the committee members saying they have not seen or signed the report, it’s my duty to scrutinise the report,” he said.
21 सौ टन लौह अदस्क जब्त

कहानी

एसडीएम व खानिज विभाग की टीम ने बलात्कार वाला अत्याचार महसूल के पलायन के जोखिम के कारण एक प्रांत पर चलने वाले वाहन का आतंक बराबरी करते हुए अदृश्य प्रदान कर रखा गया करीब 21 सीसी टन लौह अदस्क किया है। 

काराबैंड के बीच एक ब्रेक लेने पर जबल पर पहाड़ के स्तरवर्धण का टिकट दिया गया। खानिज अधिकार ने इस कार्य की जिम्मेदारी की और निर्देशित गतिविधि के लिए लोगों को निर्देशित किया है। यह साधन गठित गए और ऋतु जानकारी का प्रासाद में काम करता है। अदस्क वाली काराबैंड के पलायन के जोखिम के कारण आतंक कार्य करते हुए अदस्क कमाना गया। 

राजस्थान सरकार के बीच एक ब्रेक ने इस दृष्टिकोण की जिम्मेदारी की और निर्देशित गतिविधि के लिए लोगों को निर्देशित किया। यह साधन गठित गया है। अदस्क वाली काराबैंड के पलायन के जोखिम के कारण आतंक कार्य करते हुए अदस्क कमाना गया। 

(प्रशिक्षक रिपोर्ट)
Crisis in Kalane, Sindhudurg

Maharashtra going the Goa, Bellary way

Mining firms encroach on plots of villagers; officials turn a blind eye

Alok Deshpande • MUMBAI

Maharashtra is in danger of facing a grave ecological disaster sooner than later. With mines in Goa in the eye of a storm and likely to face closure following revelations of rampant illegal mining in the state, companies have now set their eyes on Sindhudurg in Maharashtra to carry out illegal mining.

The Kalane mine in Sindhudurg is a glaring example of how companies 'grab' land from poor villagers in the name of business. On his visit to Kalane, this correspondent found that the mine has encroached on lands of farmers who had refused to sell their plots for mining purposes.

The state government had granted mining lease for over 32 acres of land in Kalane — situated in the Sawantwadi-Dodamarg zone. The region has the thickest forest cover in Sindhudurg district. Subsequent protests by people and their refusal to sell their plots meant that only 19 hectares came under actual mining.

But Minerals and Metals, the company which holds the lease for the Kalane mine, encroached on six to seven acres of land in the past year despite protests by villagers.

"The company has chosen a simple strategy. The silt from the mine is dumped on the adjacent land. Once that is done, the land becomes the company's property. It has been using this method for almost a year now and expanding the mining area," said Ramakant Desai, a villager.
Maharashtra hotbed of land-grab for mining

He even had a copy of a letter from the district collector, saying that the administration will ensure that encroachment of land will not take place in future. But now there is no assurance of even getting the encroached land back, said Desai. The government officials paid heed to the complaints of the villagers only after they went on a fast to protest against the encroachment of land. The collector in February issued an order to measure the land. This correspondent was denied entry into the mine by security guards and not allowed to meet the company’s representatives.

Vice-president of the Maharashtra Pradesh Congress Committee Rohidas Patil’s son Vinayak is a stakeholder in Kalane mines. “It is true that the collector came and measured the land, but we had convinced the farmers to allow us to use their lands,” said Vinayak. However, three families of farmers whose land has been snatched told DNA that they did not give permission to Patil to use their plots.

“No action has been taken against the guilty. We were only told that such things will not happen in the future. Are we supposed to remain silent and face this dictatorship?” asked Sampada Desai, Kalane sarpanch.
Vedanta firms report a mixed Q2 on output front

Our Bureau
Mumbai, Oct 7
Vedanta Group companies Hindustan Zinc, Sesa Goa and Sterlite Industries have recorded a mixed trend in production during the second quarter this fiscal.

Hit by the iron ore mining ban in Karnataka, Sesa Goa reported its production had more than halved in the September quarter to 1.12 million tonnes (mt) against 2.88 mt in the same period last year. Sales dropped 15 per cent to 1.55 mt (1.82 mt).

On August 26, the Supreme Court banned iron ore mining and allowed sale of inventory by an appointed agency through e-auction. The company’s iron ore sales in Karnataka were higher at 0.71 mt (0.45 mt) in the September quarter, while in Goa it was down 10 per cent at 0.83 mt (0.92 mt). Sales outpaced production due to the planned cut in inventories, Sesa Goa said in a press release on Friday.

HIND ZINC PRODUCES MORE
Refined zinc output was five per cent higher at Hindustan Zinc in the September quarter, at 185,000 tonnes (176,000 tonnes), on the back of improved operations at its hydro smelters.

Refined lead production was higher by two per cent at 210,000 tonnes, as normal production commenced at Rayur in Andhra Pradesh after it was shut down for maintenance in Q2.

Silver production rose 12 per cent to 49,000 tonnes (44,000 tonnes) mainly due to improved silver content in the mined ore, said the company. The output is expected to touch 500 tonnes by the end of this year with the commissioning of a silver refinery and production ramp-up to 2 mtpa at its Sindeesar Khurd (SK) mine in Rajasthan.

COPPER OUTPUT UP 28%
Copper cathode production at Sterlite Industries’ Tuticorin plant was 28 per cent higher at 87,000 tonnes, largely due to a drop in production the previous year during a bi-annual maintenance shutdown.

The company expects to commission the first unit of a 500-MW captive power plant at Tuticorin in the March quarter this fiscal.

ALUMINIUM DOWN 9%
Balco’s aluminium production was down 8 per cent at 60,000 tonnes in Q2. The cost of aluminium production has risen substantially due to higher coal prices, the company said. The first of four 300-MW captive units is expected to be synchronised in the third quarter of this fiscal.

POWER SALES IMPROVES
The company has sold 1,748 million units (465 million units) of power in Q2 mainly due to the new 2,400-MW power plant at Jharsuguda in Orissa. However, coal supplies to Jharsuguda were adversely affected due to heavy rainfall in the coal belt, affecting the rated capacity, the company said. The third unit of 600 MW at Jharsuguda is expected to be commissioned in the December quarter.

Shares of Sterlite Industries jumped nine per cent to Rs 113, Sesa Goa up six per cent at Rs 204, and Hindustan Zinc rose four per cent to Rs 118 on Friday.