HCL gears up to expand mines

New Delhi, Nov. 21: Ahead of its ₹4,000-crore FPO, which is likely to take place next month, state-owned Hindustan Copper (HCL) is on an expansion drive and will more than double the capacity of its Madhya Pradesh mine to 5 million tonnes.

"HCL proposes to engage reputed contractors for development of the Malanjkhand underground mine for a production capacity of five million tonne per annum (MTPA)," the company said.

It has invited an expression of interest to develop the mine, having a current capacity of two MTPA, which closes on December 15, it said.

The expansion of Malanjkhand mine is a part of the company's plan to enhance its production capacity from the current level of 3.15 MT per annum to 12.5 MT per annum over the next five to seven years.

Besides Malanjkhand mines, the company will also augment the capacity of Khetri copper complex mines in Rajasthan from one MTPA to three MTPA.

It will also reopen its two closed copper mines in Jharkhand including Kendadih in Singhbhum by 2013. Mining operations, as per a company official, were closed as the same had become unviable due to low prices.

It is also set to reopen another closed copper mine in Jharkhand, with estimated coal reserves of about 34 million tonnes. The operations there were suspended in July 2001, after it was waterlogged.

Meanwhile, the company has filed a draft prospectus with SEBI in September for its proposed share sale programme of 20 per cent.

The government will sell 10 per cent of its stake in HCL under the follow-on public offering (FPO), while the company will issue fresh equity in the same proportion. Shares accruing to 0.41 per cent stake in the company are already being publicly traded.

The proposed FPO will see the government's equity holding coming down to 81.45 per cent from 99.59 per cent at present. In July, the firm had appointed UBS Securities, ICICI Securities, SBI Capital, Kotak Mahindra and Enam Securities as the managers of the issue. The firm is also eyeing copper assets in Chile and Afghanistan and has also forged an alliance with Nalco, for overseas mining projects. — PTI
Copper falls on weak Chinese demand

Copper fell on Monday on worries about the demand outlook in top metals consumer China, and with the dollar rising versus the euro as initial market optimism about an international rescue for debt-stricken Ireland faded.

Fanning concerns about consumption, China's demand for refined copper fell 19.7 per cent in October, as daily net imports tumbled 31.8 per cent. However, demand for copper was almost unchanged from October 2009. Investors worried about the outlook for Chinese demand after the country on Friday raised cash reserve requirements for banks, the second such move in a fortnight, as it aims to tame inflation by locking up cash. Copper for three-month delivery on the London Metal Exchange traded at $8,378 a tonne in official rings, from a close of $8,404 a tonne on Friday.

REUTERS
Silver at a new high

PRESS TRUST OF INDIA
New Delhi, 22 November

Silver prices rallied by \( \text{Rs} 400 \) to an all-time high of \( \text{Rs} 42,400 \) a kg in the national capital today, on frantic buying by stockists to encash on the ongoing marriage season, amid a firm global trend.

Gold also moved up by \( \text{Rs} 70 \) to \( \text{Rs} 20,430 \) per 10 gm on rising jewellery demand, reaching nearer to its record level of \( \text{Rs} 20,600 \) per 10 gm, set on November 11.

The precious metals surged on rising demand as stockists and jewellery makers increased their holdings for the ongoing marriage season.

Trading sentiment bolstered on a firm global trend, as the dollar fell against the euro on optimism that a deal to rescue Ireland’s banks might curb a deepening debt crisis.
Andhra silica mining units protest land acquisition for SEZ

DILIP KUMAR JHA
Mumbai, 19 November

Investments worth ₹100 crore in silica sand mining and beneficiation in Nellore district of Andhra Pradesh are in jeopardy due to the state government’s insistence on acquiring the mineral-bearing land for developing a special economic zone (SEZ), according to the Federation of Indian Mineral Industries (Fimi).

The Institute of Indian Foundrymen wrote to the mining ministry early this month, urging its intervention. There was no alternative area nearby for mining silica sand and the mining operations could not be relocated, it protested. Fimi also petitioned the ministry last month.

Spread over 1,200 hectares of eight villages of Chillakur mandal and two villages of Kota mandal in Gudur division, nearly 100 small mining companies will have to surrender their land holdings to the state government. This will not only bury the entire 50 million tonnes silica deposits in the region but also make their availability scarce, affecting hundreds of foundry units in the area, according to S B S Chouhan, advisor to Fimi.

Silica sand is a major raw material used by foundries to make moulds to pour molten metal to cast intricate metal components for use in practically all industrial sectors.

"An SEZ can be shifted. Once construction takes place on this land, the minerals will be buried, which makes no sense. Excavation in about a dozen of mines here should be allowed. Once minerals exhaust, the government can go ahead with the SEZ," said Chouhan.

Silica miners, processors, traders and suppliers to foundries directly employ 500,000 people and another 1.5 million indirectly, mostly from poorer sections, he says.

The leaseholders had approached the local court after the revenue authorities issued notices to them in April 2008. The court ordered a stay on land acquisition. Earlier, in February 2002, the industries and commerce department asked the mines and geology department not to allot lands having mineral wealth for any purpose other than mining.

The same department, however, revoked its order in April 2007 and asked the mines wing to stop renewing or granting leases and get the existing ones cancelled.
जनसता
कर्नाटक की फांसी

भारतीय सेना की पूर्व फांसी और अनुमान का त्रास मर्यादा रही। उनके इस दस्तावेज पर पहले भी सरकारी विभाग तय कर दिया है। कर्नाटक तथा उत्तर प्रदेश आज का खुले रही। जहाँ फांसी की कस्टल के बाद उन्हीं की उनके बयां व बच्चे के साथ समाप्त हो जा रहे हैं।

समस्त कर्नाटक के नेता नेतन्तु ने उन्हें खुले रही दिल्ली में पार्टी उनके प्रभाव पर विचार कर रही थी, जीवनीय शंकु में पक्षकारों के साथी के ज्यादातर विचारकों के अनुसार होने का वादा कर रहे थे। उन्होंने साफ तौर पर कहा कि उनका उत्तराधिकारी कोई और ना हो सकता। यह संसदीय में बुखारी तो कुछ नैतिक नहीं है। मार्ग येदीपुर्यान के खिलाफ कार्रवाई करने के बल्कि पार्टी उनका मान-मान स्थापना करने में जुट रहे कि वे पार्टी की राजनीति ही जानते हैं। येदीपुर्यान में बाद यह दुर्भाग्य माना जाता है कि संसदीय में पार्टी को ले जाते हैं। राजनीति के साथ-साथ भाषा के बीज विधायक की हराम का क्रांतिकारी कर रहे हैं।

भाजपा चाहती है कि अपने मुख्यमंत्री भी नियुक्ति सम्पूर्ण से हो और उनका नाम येदीपुर्या को सामने करना तय किया जाए। कर्नाटक की राजनीति लंबी है और चौबोलियों को सामने नहीं हो सकता। राजनीति की आबादी में लंबी समस्या समझता है और चौबोलियों चौहां फैलाने होते हैं। येदीपुर्यान का जनमत के उच्च लिपियों समस्याओं के बाद पर हुआ, लेकिन वीडियो प्रदर्शन के बाद जैसे पार्टी में कोई खुले नजर नहीं आया था। इसी के साथ कर्नाटक में भाजपा के भी जनतापार का विचार हुआ और आकर्षक वह
Now, business as unusual

Our MPs are only keen to unravel the 2G scam. But what about the pending Bills?

Our politics, it would seem, needs to take a leaf out of our foreign policy book. Even when dealing with an assertive Pakistan, New Delhi has been able to put aside contentious issues and move along with the dialogue process by focusing on points of convergence. But, as Parliament goes into a gridlock for the seventh day on the inflammatory telecom issue, it would seem that corruption is the only issue that concerns our political worthies. Finance minister Pranab Mukherjee’s lunch that was not just to break bread but also the deadlock has not worked once again, despite his legendary ability to soothe frayed nerves. It is now clear that the government and the Opposition cannot see eye to eye on the modalities of proceeding in this case. The latter wants a Joint Parliamentary Committee, the government will not concur.

But many of us in whose name the elected representatives are fighting the good fight against corruption would like to know what has become of several important legislations that were to have been taken up this session. If the government and Opposition simply cannot agree on the telecom issue, surely there has to be a finite time in which the matter can be discussed every day and then deferred to the next pending a satisfactory outcome. Some of the Bills that were to be tabled have a crucial bearing on the lives of millions of people. Among these are the Mines and Minerals (Development and Regulation) Amendment Bill, 2010, the Banking Laws (Amendment) Bill, 2010, the Land Acquisition (Amendment) Bill, 2010 and Judicial Standards and Accountability Bill, 2010. Surely, our elected representatives owe it to the people who put them in Parliament to not just introduce but also debate the many pending bills, instead of pushing them to the next session. The backlog will be difficult to tackle even if the corruption issue were to be resolved. There is no doubt that alleged scams involving mega sums of money excite mega passions. But, similarly, huge amounts of the exchequer’s money have gone into many schemes, socio-economic and others, that require scrutiny and debate.

Our political class must not forget that Parliament is the forum of the people, not their personal, exclusive club. While we are as anxious, if not more, than our politicians to see that justice is done in the alleged telecom scam, we would also like the government to move forward with other issues as well even as it battles it out with the Opposition on 2G. Public faith in the institutions of democracy and their custodians is at a worrying low. The moment for course correction is now.
Silver hits fresh peak on global trend

Mumbai: Silver prices shot-up to yet another historic high at the bullion market here today on the back of hectic buying by stockists and speculators, triggered by a bullish trend in overseas. Silver ready (.999 fineness) strengthened by ₹40 per kg to close at ₹42,685 from last weekend's closing level of ₹42,445. It touched a high of ₹43,810 in morning trade. 

PTI
मण में 300 करोड़ का निवेश करेगी मोबाइल लिमिटेड

इस्तीफ़ा शैक्षिक क्षेत्र के मैनेजर अपराघ कंपनी मोबाइल लिमिटेड ने लोकपति को पता देना कि वह मण्डल अर्द्ध-प्रधान के खालिस्तान विशेष अपनी अमूल्य भूमिर्गम लाता का करीब 300 करोड़ रुपये के निवेश में विनिर्माण करेंगे। विनिर्माण लिमिटेड के निदेशक (उपराधित और योजना) एस. कुंबले ने नांद दिया कि वह उपराधित
बढ़ाने के लिए बालासंगम में अपनी भूमिर्गम खाना की गहराई को 350 मीटर के 
मार्गदर्शक स्तर से बढ़ाने 630 मीटर करेंगे। साथ ही, इस खाना की दूसरी 
फ़्ल्यूशेंडेज़ का विनिर्माण किया जाएगा।
Russia offers JV for uranium mining

Moscow: Russia has offered India joint ventures (JV) in exploration and exploitation of uranium mining within its territory and third countries, as part of moves to ease shortage of fuel for India’s nuclear power plants.

“We have offered the Indians participation in the uranium mining projects in the Russian Federation and third countries. The controlling stake in the joint projects must remain with Rosatom and the partners could get up to 49% share in the projects inside Russia,” state corporation Rosatom spokesman Sergey Novikov was quoted as saying by ‘RIA Novosti’. PTI
खनन क्षेत्र के आवंटन पर हो प्रतिस्पर्धी बोली

नई दिल्ली (दूरदर्शन)। अलेह खनन को जाने-जानो को रोकने करकर द्वारा ये दिन पहले आश्वस्त मात्र नहीं जाने के बाद अब प्रभुक्ष उद्घोषन संगठन एनीकैन में खनन क्षेत्र के आवंटन पर प्रतिस्पर्धी बोली लगाने के मंग को है। संगठन का मानना है कि इससे खनन क्षेत्र की आवंटन प्रक्रिया में सर्वाधिक बढ़ेगी। इस क्षेत्र महाराष्ट्र में अवैध खनन के 13,633 मामले रचन किए गए। महाराष्ट्र ही, मंगलित और यौगिक अवैध खनन की धारणाओं को लेकर सरकार ने एक आयोग बनाया है।
न्यूजीलैंड: खिनियों की मौत की आशंका

विषय : नामके के बाद खत्म नहीं मानने से पंजी नहीं को नहीं रखने वाले युवकों को जबान कर देने से शहीद बनने की आशंका है। इसके बाद उन्होंने अपने युवाओं के लिए अपने वास्तविक संस्थान का उपयोग किया। उन्होंने यह भी कहा कि जहां भी अपने वास्तविक संस्थान का उपयोग किया, उन्होंने यहां जहां वास्तविक संस्थान का उपयोग किया उन्होंने यहां जहां वास्तविक संस्थान का उपयोग किया।
Gold, silver correct but up-trend intact

George Albert

The two precious metals, gold and silver, have entered a corrective mode after a stupendous rally since July and August. The uptrend is still intact.

A look at the charts shows that silver had a greater correction than gold, as the white metal had rallied much more strongly.

Silver began its rally in August to move from $18 to $29, a whopping 63 per cent rise. Gold rallied from $1,180 to $1,425, an increase of 20 per cent. It is, hence, logical that silver should have a sharper correction given the rally it has had.

The immediate reason for the sell-off in metals is the fact that the dollar has rallied strongly over the past two weeks from a support area. Despite the quantitative easing of $600 billion by the US Federal Reserve, the greenback rallied. Immediately after the announcement of the quantitative easing plan, the dollar index fell into a support area of 75.50. The index measures the dollar against a basket of six major currencies.

The rally in the dollar led to a sell-off in precious metals, as they are inversely related in the medium term. However, note that gold has been relatively stronger than the dollar for several years. Since 2005, the dollar index has been range-bound between 70 and 90. However, gold continued to make new highs.

Silver was range-bound, but broke out to new highs in early October. With the dollar range-bound and the metals making new highs, we are still bullish on gold and silver.

Silver rallied last week after hitting the $25 area, which was the previous resistance. Previous resistance often turns to support. Gold, too, rallied a bit last week, but not as strongly as silver. The rally in both metals last week was due to a small correction in the dollar after a strong rally.

Gold for now looks weaker than silver. However, the bullish trends for both metals are intact. Given the strong sell-offs in both metals, watch out for resistance at $29.50 for silver and $1,425 for gold. If these resistance areas are cleared, we could see the rally in the metals continue.

The first projected target for gold once resistance is broken is in the $1,500 area. The price action of the precious metal as it reaches that level will give a clue if it can rally further. For silver, the first, second and third targets if resistance is broken are $31.80, $34.38 and $35.90, respectively.

The author is based in Chicago and is the editor of www.capturetrends.com
Russia offers India mining joint ventures
MOSCOW, 22 NOV: Russia has offered joint ventures in exploration and exploitation of uranium mining within its territory and third countries, as part of moves to ease shortage of fuel for India’s nuclear power plants.
“We have offered the Indians, participation in the uranium mining projects in the Russian Federation and third countries. The controlling stake in the joint projects must remain with Rosatom and the partners could get up to 49 per cent share in the projects inside Russia,” state corporation Rosatom spokesman Mr. Sergei Novikov was quoted as saying by RIA Novosti. pti
A tangled web: Yeddyurappa's sons, son-in-law in more of a mess

CM kin got cash from mining firm

Deccan Herald, Bangalore
Sunday, 21st November 2010, Page: 5

BANGALORE: Battered by allegations of involvement in a series of land related scams, members of Chief Minister Yeddyurappa's family have now been hit by claims that they received cash payments from a mining company for reasons not known.

The Chief Minister's son B Y Raghavendra, B Y Vijayendra and son-in-law R N Sohan Kumar — who have allegedly received Rs 20 crore from the Bellary-based South West Mining Limited — have been indicted in three instalments in August 2010.

As per the bank statements available to the media, Raghavendra, who is also member of the Lok Sabha from Shimbhavi, received Rs five crore each in three instalments on the same dates.

Similarly, Vijayendra and Sohan Kumar received Rs five crore each in three instalments on the same dates.

However, it is not known why the mining firm deposited such huge sums in the bank accounts of Yeddyurappa's family members.

A similar allegation of receiving Rs six crore from a different mining company has been made against Yeddyurappa's family members. It was alleged that the mining firm paid the money after the Chief Minister sanctioned a mining lease to it in Maariannike in Chitradurga district.

Reacting to the allegation, Raghavendra said the company deposited the money after buying a piece of land from him. "It (depositing money) has nothing to do with mining business nor any mining lease allotted to the company by the Government. We are not into the mining business," he added.

In a statement whose import he may not have realised, Raghavendra said: "If we had any interest in mining, the Government would not have banned the export of ore."

JD(S) leader H D Kumaraswamy demanded that Raghavendra should disclose details of the plot he sold to the company. "People of the State would like to know whether the land sold by Raghavendra is his ancestral property or any denotified plot," he stated.

HUBLI: DHNS: Enraged by the unrelenting attacks on him by the JD(S), Chief Minister B S Yeddyurappa on Saturday virtually declared war on the Opposition party.

"Only BJP and Congress should remain in the State. A person like Deve Gowda, who deceived the people in the worst manner, cannot shake me," he said, speaking with the media persons at Hubli airport, after arriving from New Delhi by a special flight.

Declaring that his main objective was to "decimate the JD(S) in the State, Yeddyurappa challenged the former Prime Minister, remarking: "I will take sanyas from politics, if I (if it proved that) have done anything wrong in the last two years."

The Chief Minister charged Deve Gowda with trying to negotiate with some BJP MPs, offering friendship to the BJP in the State if he (Yeddyurappa) was removed as Chief Minister. Visibly seething, the Chief Minister burst out that the terms of reference of the judicial inquiry by a retired Supreme Court judge that he intended to set up would now cover all land scams relating to the period when Gowda was chief minister.

The inquiry would be set up in two days and would be asked to submit its report in six months, Yeddyurappa said.

"On Monday, I will visit Delhi again, and hand over the details of land scams by Gowda and his son to our MPs, so that the issue could be discussed in Parliament," he said.

"I will continue as CM. Why should I resign, when I have not committed any mistake?" the Chief Minister shot back, when mediapersons asked him about the JD(S) demand that he step down before the judicial inquiry got going, in order to ensure its fairness.

"Yesterday, Central BJP leaders sought details about recent developments in the State, and I have given them. I will be the chief minister for next two and a-half years also, and we are laying a strong foundation for keeping BJP in power in the State for next 20 years," Yeddyurappa said, adding that there was no internal strife in the State BJP.

"Along with JD(S), some Congress leaders are also levelling false allegations against the government. My son has already surrendered the BDA site. Like other MPs and MLA's, a site was allotted to him also. My family members have been allotted a total of six acres of land for setting up industries, at a place which is 50 km away from Bangalore. If intervened, I could have allotted land very close to the City," he reiterated.
Inquiry panel on illegal mining set up

Central government asks one-man commission to submit report in 18 months

Ajith Athrady

NEW DELHI: The Centre has set up a one-man commission of inquiry under retired Supreme Court judge M B Shah to probe all alleged cases of illegal mining in the country.

The Shah Commission will function from Mumbai and will submit its report to the Centre in 18 months from the date of its functioning.

The Union Ministry of Mines told Deccan Herald.

The commission will inquire into the illegalities that have taken place in iron and manganese ore mining across the country, including its trade and transportation, export, granting permission and the persons behind these activities, said a notification issued in this regard on Friday.

Apart from conducting an inquiry, the commission will also make recommendations to the government about how to curb such activities. The public can also lodge their complaints and the commission head will visit the areas from where illegal mining is reported.

The commission will have all-India jurisdiction, sources said.

Set up accountability

The inquiry is to determine the extent to which the management, regulatory and monitoring systems have failed to deter, prevent, detect and punish offences relating to mining, storage, transportation and export.

Earlier, the Union Cabinet decided to set up a commission after several meetings between the Prime Minister's Office and the Union Mines Ministry.

Of late, the issue of illegal mining has been in the limelight, especially in mineral-rich states like Karnataka, Orissa and Jharkhand.

Influential politicians, including three ministers in the BJP-led government in Karnataka, were allegedly involved in illegal mining.

The magnitude of the problem is such that 42,000 cases of violation were detected in 11 mineral-rich states last year alone.

The issue figured prominently in the monsoon session of Parliament.

Union Minister for Mines B K Handique had apprehended that the money from illegal mining could have gone to terrorists. The issue was discussed with the PMO.

DH News Service
Russia offers tie-ups for uranium mining

Moscow, Nov. 22

Russia has offered joint ventures in exploration and exploitation of uranium mining within its territory and third countries, as part of moves to ease shortage of fuel for India's nuclear power plants. "We have offered the Indians participation in the uranium mining projects in the Russian Federation and third countries. The controlling stake in the joint projects must remain with Rosatom and the partners could get up to 49 per cent share in the projects inside Russia," the state corporation Rosatom spokesman, Mr Sergei Novikov was quoted as saying by RIA Novosti. — PTI
Copper weak on China demand outlook

London, Nov 22
Copper softened on Monday as investors worried about the demand outlook in top metals consumer China, but losses were limited after global financial authorities agreed to save debt-striken Ireland.

Copper for three-month's delivery on the London Metal Exchange traded at $8,393.50 a tonne at 11:19 GMT from a close of $8,404 a tonne on Friday. LME warehouse copper stocks kept trending lower, down 825 tonnes to 359,000 tonnes, the lowest since October 2009.

Aluminium traded at $2,285 a tonne from $2,264 a tonne on Friday. Zinc was at $2,158.75 a tonne from $2,160 a tonne and battery material lead was at $2,243.25 a tonne from $2,277 a tonne. Tin traded at $25,100 a tonne from $25,000 and nickel was at $21,825 a tonne from $21,850 a tonne.
Post iron ore export ban, port eyes maize cargo

Anil Urs
Hubli, Nov 22

The New Mangalore Port Trust (NMPT), which has been severely affected by ban on iron ore exports from Karnataka, is exploring exports of maize and foodgrains.

“We are exploring maize and other foodgrains exports from Karnataka, but nothing to substitute export volumes of iron ore,” Mr P. Tamilvanan, Chairman, NMPT, told Business Line.

“Since Karnataka is likely to witness bumper maize output, we are touring maize growing regions, creating awareness to exporters that NMPT is the cheapest port available in the west coast,” he added. The port trust has handled maize traffic of 1.65 lakh tonnes during the current year as against 1.10 lakh tonnes handled during last year.

NMPT officials, last week, toured major maize growing regions such as Shimoga and Davangere. At Hubli, they met exporters of chilli, valves, and heavy machinery from Hubli-Dharwad region.

COAL IMPORTS

“In addition to maize and foodgrains exports, we have begun handling import of coal. Coal imports have increased substantially; in the first eight months of 2010-11, we have handled 17.63 lakh tonnes against 13.99 lakh tonnes in 2009-10,” said Mr Tamilvanan.

Infrastructure to handle coal and other bulk goods have been improved at the port and also extension of railway line inside the port has facilitated faster evacuation of bulk cargo, he added. In addition to maize and coal, NMPT is planning to increase volume of imports of coal, limestones and timber.

NMPT is also making efforts to facilitate exports of gherkins from Hassan and Hubli through the South Western Railway’s inland container depot at Hassan and chillies exports from Hubli-Dharwad region.

Talking about the NMPT’s performance, Mr Tamilvanan said the container traffic at the port is now doing well.

CONTAINER TRAFFIC IMPROVES

During the financial year 2009-10, the container traffic registered 10 per cent growth over the previous year.

In the current year up to October, the port has handled 32 per cent higher container traffic at 24,379 TEUs (twenty-foot equivalent units) as against 18,442 TEUs handled in the same period last year.

For the whole year 2009-10, about 31,456 TEUs were handled as against 28,555 TEUs during the previous year.
Iron ore exports to China fall to 6.4%

Beijing: India's share in Chinese imports of iron ore has fallen drastically to 6.4% in October, the latest Customs data showed. The slowdown began last year when India met only 20% of Chinese requirement. Chinese buyers have now begun to source this crucial steel making component in larger quantities from other markets.

"It is a wake-up call. There is still a lot of demand for Indian iron ore among hundreds of small and medium steel makers in China who find it more economical as compared to ores from Brazil and Australia. India should make efforts to preserve this traditional market," said B. Goswami, an iron ore expert and president of International Inspection and Consultancy.

Customs data showed that India exported 2.91 million tonne of iron ore to China in October, a fall of 44% as compared to the same period last year. October exports were also down a sharp 39% from supplies in September.

It appears that the Karnataka government's decision to ban iron ore supplies, which was upheld by the court last Friday, was an important reason behind the fall. Karnataka accounts for one-fourth of Indian supplies to China.

Chinese buyers have begun to buy more from Brazil with imports from the country rising 3.0% to 11.78 tonne in October. Another reason for importing less Indian ore is the overall reduction in Chinese buying, which fell 13% in October compared to the previous month. China's total imports in October was 45.71 million tonne. The long monsoon was responsible for lower Indian exports, Goswami said.
Gold climbs as slumping dollar increases demand

LONDON: Gold climbed in London on Monday as the dollar weakened against the euro on optimism a deal to rescue Ireland's banks may curb a spread of the debt crisis. The euro gained for a fourth day against the dollar after European Union finance ministers said the deal will create a capital fund for Ireland's lenders. Gold, which reached a record $1,424.60 an ounce on November 9, usually moves inversely to the greenback. Bullion fell 1.2% last week as moves by China to fight inflation and slow growth eroded demand for precious metals and raw materials. "A weaker dollar is positive for gold," said Peter Fertig, owner of Quantitative Commodity Research in Hamburg in Germany.
रूस ने यूरोपियन संघ में भारत से सहयोग मांगा

राष्ट्रीय सहयोग को अंतर्गत, रूस ने भारत से सहयोग मांगा। रूस के सचिवालय में फिर से भारत के साथ संबंध स्थापित की जाएगी। रूस ने भारत के साथ सहयोग मांगा। रूस के सचिवालय में फिर से भारत के साथ संबंध स्थापित की जाएगी।

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29 Chinese miners pulled out

Beijing, Nov. 22: Chinese rescuers lifted all the 29 miners trapped in a flooded mine in Sichuan in southwestern China after a 30-hour operation. The miners were pulled out of the flooded pit one-by-one in the rescue bid beamed live countrywide, a day after the accident happened at 11 am on Sunday, Xinhua reported.

The miners came out of Batian coal mine in Neijiang, to a loud applause as emergency vehicles and hundreds of workers and journalists were at hand to see them come out of the ordeal. Rescued miners, with no visible injuries but looking weak, were rushed to a hospital in Neijiang City and the People’s Hospital of Weiyuan county, Xinhua reported. —PTI
Silver shoots to another historic high

Mumbai, Nov. 22: Silver prices shot-up to yet another historic high at the bullion market here on Monday on the back of hectic buying by stockists and speculators, triggered by a bullish trend in overseas.

Standard gold continued to move up owing too to stray buying support from retailers, while pure gold eased due to lack of demand.

Silver ready (.999 fineness) strengthened by ₹240 per kg to close at ₹42,685 from last weekend's closing level of ₹42,445. It touched a high of ₹42,810 in morning trade.

Standard gold (99.5 per cent purity) edged up by ₹five per 10 grams to settle at ₹20,090 from ₹20,085 previously.

However, pure gold (99.9 per cent purity) softened to ₹20,180 per 10 grams, as compared with ₹20,185 last Saturday.

In Europe, spot gold gained by $7.15 to $1,361.30 an ounce, while silver rose more than one per cent to $27.74 an ounce.

— PTI
यूरेनियम खनन में भारत को रूस से मिला सहयोग

यहाँ कहा। रूस ने यूरेनियम के खनन और खोज के लिए भारत को सहयोग का प्रस्ताव दिया है। रूस ने अपने राष्ट्रीय और आर्थिक अन्य देशों में यूरेनियम के खनन प्रोजेक्ट में भारत की भागीदारी चाही। रूस ने भारत के परमाणु उत्पादन संयंत्र में ईंधन की जीत की नाती क्षेत्रीय बनाने के लिए यूरेनियम के खनन और खोज के लिए भागीदारी की। रूस ने भारत के परमाणु उत्पादन संयंत्र में ईंधन की जीत की नाती क्षेत्रीय बनाने के लिए यूरेनियम के खनन और खोज के लिए भागीदारी की।