Mine owners to move court on export ban

‘CM trying to tame Reddys’

BANGALORE: Chief Minister B S Yeddyurappa’s decision to ban issuing transport permits for iron ore export has left mining barons other than the Reddy brothers not just fuming but confused on how the government would go about implementing its fiat.

Several of them are planning to take the legal route and contemplating challenging the decision as and when it comes into effect. What would hurt the state’s mining barons, whose political allegiance is not limited to the BJP, is the loss in crores when their exports to China stops abruptly after the Commerce and Industries Department on Tuesday issued an order directing officials of the Mining and Geology department not to issue mineral dispatch permits for transporting iron ore for export.

The order, which was issued at the behest of the chief minister, will come into immediate effect. There will, however, be restriction on the transport of ore for domestic use. Last Saturday, the government issued orders stopping export of iron ore from the State’s ports.

In a sharp reaction to the decision, a cross-section of mining lease holders said the government’s stand was politically motivated to tame the Reddy brothers. However, the owners of steel industries have a reason to smile because they are hoping that ore would be available at a reduced price, which will benefit business.

On average, 40 million tonnes of iron ore is extracted in Bellary annually. Of this, nearly 60 per cent is exported and the rest is for domestic consumption.

Of the 100 mining lease holders in the State, about 20-25 are into export business. Not less than 15 to 20 lakh people directly or indirectly are employed in this sector. According to industry sources, usually those in the ore business engage in spot trading with China and no long-term contracts are drawn.

Karnataka Pradesh Congress Committee general secretary Abdul Wahab, who is into mining in a big way for 35 years, said he might lend support to his party’s padyatra against illegal mining. But Wahab, who is the managing partner in Kariganur Mining Company, is upset with the ban on iron ore transport.

For Wahab, a director on the boards of four more mining companies, the ban would mean losing lakhs in daily transaction. Claiming that export was being allowed because there was an increasing demand for it, Wahab said despite the ban illegal mining would continue to meet domestic use.

DH News Service
एनामेडिसी के बड़ते कदम

प्रेस इनफोर्मेशन ब्यूरो
भारत सरकार
गवर्नमेंट ऑफ इंडिया

चित्त का उपयोग एसएससी उपयुक्त रूप से संदर्भित किया गया है।
सोने के मुकाबले चांदी पकड़ें

दुनिया भर में चांदी का उपयोग बढ़ रहा है, इसलिए मुकाबले उत्तम पदार्थ के कम होने जा रही है। विक्रेताओं को इससे खुश लगाना चाहिए। मैं इसका कोई साक्ष्य नहीं पढ़ा चुका हूँ। इसमें समझा कि, दुनिया भर में चांदी का उपयोग बढ़ रहा है, इसलिए मुकाबले उत्तम पदार्थ के कम होने जा रही है। विक्रेताओं को इससे खुश लगाना चाहिए।

इसका साक्ष्य नहीं पढ़ा चुका हूँ। इसमें समझा कि, दुनिया भर में चांदी का उपयोग बढ़ रहा है, इसलिए मुकाबले उत्तम पदार्थ के कम होने जा रही है। विक्रेताओं को इससे खुश लगाना चाहिए।

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Business environment has always remained stable

Ujjal Kumar Upadhaya serves as Partner, Chairman & Managing Director of EMTA Group of Companies (EMTA). In an interview, Mr Upadhaya speaks his mind on what it takes to do business in the east and the overall business environment prevalent in the region.

East is often perceived as the backwaters for business. Despite this, you have been a successful businessman yourself who have stood the tests of time. What is your driving force and the key to your success?

Our driving force was the rejuvenation of the financial fortunes through contribution to dynamic market needed for the core sectors. We tried to assess before taking major decisions commensurate with our competence and limitations and probably this may be the key to our success.

How favourable is the business environment here in terms of mandays, government assistance etc. How have you seen these changes over the years and what is your outlook for the future?

The business environment has always been favourable as far as utilization of manpower was concerned. The work culture which we could establish has only guaranteed the purpose. The Government assistance was always forthcoming and we being the strategic partners with Government utilities, the attitude of the Government only helped us in execution of our projects.

What are the new projects that you are embarking upon in the near future?

Our new projects will be in coal sector where we will be again participating as strategic partner in joint venture with Government utilities for exploration of coal blocks. We contemplate to have state of the art coal beneficiation plants in near future. Besides, installation of power plants having joint venture arrangements with State Governments and other Government power utilities is on the anvil. We have already made headway through acquisition of land etc. and one of such projects has gained momentum. Our Packaging Paper Mill at Ranigunj under the brand ‘Tiger’ is the largest in the eastern region where the quality of products for its excellence has been applauded by the consumers. We would go for upgradation of the products in near future.

Has CSR activities always a part of your organization? What are the recent CSR activities that you have undertaken and how have these actually helped improve the surroundings?

- We have established CSR activities special around mines located invariably in the rural areas adhering the law of the land, rights for acquisition and possession of land provided employment to the land losers and ensured subsequent rehabilitation and resettlement, sometimes going extra miles to ensure our social responsibilities. We have constructed long metal inroads through the villages which helped the communication in a big way. Environmental upgradation and medical facilities have been ensured in the remote villages around the mines. The direct and indirect benefits have been given to the sons of the soil in different ways, some of them have been engaged in operation and maintenance of the machineries in the mine. Others could find ancillary jobs related to allied mining operation like transportation etc. In totally, these have helped to improve the economics of the region.

What, according to you, are your company’s key strengths? Looking at the future, in the backdrop of India’s fantastic growth trajectory, do you think you are poised for high growth? What will be the key growth drivers be for you?

In view of the concept of first economy, we could synchronize the need of us with the need of the market. Well, so far the fantastic growth of Indian economy is concerned, the subject has to be analysed in depth and I personally feel that segmented growth is not really the overall growth of the State. Our growth is undoubtedly encouraging, having a strong base as business associates also grow along with us. With industrial development of the country having open the vistas of economical growth, the core sectors have been entrusted with increased responsibilities. Being the main input provider for thermal power generation and a key driver for industrial growth of the country, I believe, this motivating support of our country is the main driver for our business.

How has your company evolved over the years? If you were to pick one initiative that you implemented that really made a difference, what would that be?

Our journey for the last two decades was not smooth and we had to adjust sails every time the direction of the wind changed sometimes to our disadvantage. We being the power behind the power needed by the State which is ever increasing, our scope evolved commensurate with increased requirement of power. One initiative that made all the difference is the establishment of a knowledge bank with core competence.
इक्कट्टी नहीं, आदिवासियों को मिले मुआवजा : मितल

सिर्फ दिल्ली, (भारत): विषय की सबसे बड़ी ईम्परियल कंपनी आरम्भत्ता मितल ने खानन के लिए अधिग्रहण की जाने वाली भूमि के लिए आदिवासियों को इक्कट्टी के बजाय उपलय मुआवजा दिए जाने का एक लिखा है। सरकार ने आदिवासियों की खानन के लिए अधिग्रहण की जाने वाली भूमि के बदले 26 प्रतिशत इक्कट्टी दिए जाने का प्रस्ताव किया है। भारत में अधिग्रहण के जाने वाले कंपनियां की आदिवासियों को 26 प्रतिशत इक्कट्टी या पुरुषी भूमि के बदले आदिवासियों को इक्कट्टी या मुआवजा दिए देने चाहिए। मितल ने कहा, "यह सफारियाक है या जाने की लेकर जाती बहस में अपना रंग स्वयं करते हुए। नकारात्मक, इस पर टिप्पणी करना काफी मुश्किल है।
GoM agrees on making local tribals stakeholders in mines

A regulator will be set up to curb illegal mining

BS REPORTER
New Delhi, 30 July

The government today decided to make the local populace stakeholders in mining. The decision, taken in a meeting of the Group of Ministers (GoM) headed by Finance Minister Pranab Mukherjee, has sought to end the debate within the government on how to make the predominantly impoverished tribal population benefit from mining.

While some members of the GoM had suggested that people be given a part of the annual profits, the draft bill itself provides that 26 per cent equity participation be mandated in case of companies.

"The affected local population can be given shares at par to make them owners in mines and making them shareholders. For example, every person of an affected family can be given a share," said mining secretary Santha Sheela Nair after the meeting. "The 26 per cent equity has to translate to some definite amount."

The 10-member GoM, set up last month, comprises Home Minister P Chidambaram, Steel Minister Virbhadra Singh, Law Minister Veerappa Moily, Mines Minister B K Handique, Commerce Minister Anand Sharma, Tribal Affairs Minister Kantilal Bhuria, Planning Commission Deputy Chairman Montek Singh Ahluwalia, Coal Minister Sripakrakash Jaiswal, and Forests Minister Jairam Ramesh.

The ministerial panel was set up to discuss the provisions of the draft legislation – Mines and Minerals Development and Regulation Act, 2010 – to govern the sector.

"The proposal of making the local population shareholders has been accepted in principle, whether it happens through a 26 per cent equity or 26 per cent profit has to be decided," said Nair, but refused to divulge further details.

Another major decision taken by the GoM in today’s meeting was to set up a central agency that would ensure putting checks on rampant illegal mining in the country.

Nair attributed the occurrence of illegal mining activities to delays in renewal of concession agreements. “These delays force companies to continue mining without licenses. So, the GoM has decided to set up an agency which will work as a tribunal or a regulatory authority to enforce the tightening of the mechanism of granting mineral concessions. This was implicit earlier but has been made explicit now.”

Apart from making the process of granting mining concessions transparent and expeditious, the new legislation also seeks to attract domestic as well as foreign investments in the mining sector.

The final bill will now be sent to the Cabinet for its approval and subsequently to Parliament. “The bill will definitely be introduced in the current session,” said Mines Minister B K Handique. A senior official of the mines ministry, who also attended the meeting, said the GoM might meet again “in case the nature of changes made by the GoM in the draft demands so.”
Vedanta more than doubles its Ebitda

BS REPORTER, Mumbai, 30 July

Billionaire Anil Agrawal-promoted Vedanta Resources said its Ebitda (earnings before interest, tax, depreciation and amortisation) for the first quarter ended June 30 grew 124 per cent to $794 million (Rs 3,832 crore) as the production of its three most profitable metals rose. The company recorded $355 million (Rs1,650 crore) of Ebitda in the corresponding quarter of the previous year.

The revenue for the company in Q1 rose to $2,383 million (Rs 11,080 crore), a 75 per cent rise from the corresponding period of the previous year, said the company in a statement. The company has not announced its full result yet.

Production for salable iron ore in the first quarter increased to 6.4 million tonnes, a 31 per cent rise from the corresponding quarter of the previous year. Iron ore is its most profitable product. Vedanta gets its production of iron ore from Sesa Goa.

The production of refined zinc, its second most profitable metal, rose 19 per cent to 165,000 tonnes. The London-listed company gets its zinc production from Hindustan Zinc.

Aluminium output in the period grew 13 per cent to 141,000 tonnes. Bharat Aluminium Company and Vedanta Aluminium are the two main companies producing the aluminium for Vedanta. The copper production for the company from India and Australia was steady at 7,000 tonnes of mined metal content. Sterlite Industries, the subsidiary of Vedanta, produces copper.
Gold buying eases, premiums up

Mumbai, July 30: Gold buying eased on Friday after a four-day pick-up as traders waited for lower prices to stock for festivals next month, and premiums are expected to inch higher driven by lower-level buying, dealers said.

"Sales on Friday are in less quantity compared to previous days, I did 25-30 deals, in all 150 kgs between $1,160-1,168 (an ounce) on Thursday evening," a dealer with a state-run bank in Mumbai said.

Gold was steady in early European trade as investors awaited US second quarter GDP data to find out more about the health of the world's largest economy.

Dealers said premiums charged on the market price of the yellow metal could inch higher on the back of continued offset from the world's largest consumer of bullion.

"It's a seller's market now, for 4 buyers there is only one seller, demand-driven premium would be witnessed in coming days," said, Mr Pinakin Vyas, assistant vice-president with IndusInd Bank, a large gold importer.

India's gold demand is set to pick up for the busy festival season, starting with Raksha Bandhan on Aug 24, and extending till Diwali and Diwali in November, the single-biggest gold buying day.

— Reuters
Aluminium at
11-week high

Reuters

London, July 30

Aluminium climbed to an 11-week high on Friday due to consumer buying and short covering, but copper dipped as investors awaited gross domestic product data from the US, the world's biggest economy.

Still, copper is on course for its biggest monthly gain since last August, thanks to improved risk appetite.

Copper for three-month's delivery on the London Metal Exchange was at $7,217 a tonne in the open outcry trade, versus $7,231 a tonne on Thursday, when it touched a three-month high.

Aluminium rose to $2,143.75 a tonne, its highest since May 14 and was last at $2,137 a tonne from $2,093 a tonne.

COPPER STOCKS

LME copper stocks rose by 1,975 tonnes on Friday, but the ratio of cancelled warrants, or materials tagged for delivery, stood at 7.9 per cent, indicating active demand.

Copper inventories in warehouses monitored by the Shanghai Futures Exchange fell 8 per cent from a week earlier, the exchange said.

Battery material lead was at $2,060 a tonne, versus $2,050 a tonne, while tin was untraded but last bid at $19,650 a tonne from $19,600. Nickel dropped to $20,625 from $20,675 a tonne. Zinc was at $1,996 a tonne from Thursday's $1,990 a tonne.
Aluminium market agog with ETF plan

Deutsche Bank declines to comment on the launch

Reuters
London, July 30
Deutsche Bank on Friday declined to comment on market talk that it will launch a physically-backed aluminium exchange traded product (ETP) by the end of this year.

Metal traders told Reuters this week that the German bank was preparing to follow the world's top aluminium producer, Russia's UC Rusal, which has said is considering an aluminium ETP.

“People have been talking about aluminium ETFs (exchange traded funds) for a while now, Deutsche Bank is a name that is being mentioned more often,” a London-based metal trader said. “We heard it will be this year, I don’t know any other detail.”

The market is also talking about the potential launch of a physically-backed aluminium ETP by the world's biggest commodity trader Glencore International and investment bank Credit Suisse.

Analysts say an aluminium ETP would probably be used mostly by investors looking for short term exposure to base metals.

A key question is how can an ETP make sense in a market expected to see a large surplus, possibly up to 1.2 million tonnes, this year?

The answer, analysts say, is that an ETP is possible only because the market is oversupplied. A physically-backed copper ETP would be difficult as the market is expected to see a very small surplus, possibly even a small deficit, this year.

A copper ETP would face strong opposition from consumers, much like the situation with auto-catalyst material platinum in previous years.

The copper market is estimated at around 19 million tonnes this year and the aluminium markets at about 37 million tonnes.

Aluminium is a key metal for the packaging, transport and construction industries. The benchmark aluminium price on the London Metal Exchange was at $2,104 a tonne at 09:35 GMT from Thursday's $2,093 a tonne.

Current prices are about 15 per cent above the level seen in early June when markets feared the debt crisis in the euro zone had the potential to trigger sovereign default.
Gold firm above $1,170/oz

Reuter
London, July 30
Gold edged above $1,170 an ounce in Europe on Friday, supported by uncertainty ahead of US economic growth data later in the session but with a dearth of safe-haven buying dampening further price rises.

Spot gold was bid at $1,171.85 an ounce at 1210 GMT, against $1,168.05 late in New York on Thursday. US gold futures for December delivery firmed $3.10 to $1,174.30.

Among other precious metals, silver was bid at $17.66 an ounce against $17.69, while platinum was at $1,558 an ounce against $1,560.

Palladium, which rose more than 4 per cent on Thursday on options-related buying, hit its highest since June 22 at $489.50 on Friday, and was later at $486.73 versus $485.28.

Bullion rate


Chennai: Bar silver (a kg): Rs 28,875; retail silver (a gm): Rs 30.90; standard gold: Rs 17,640; retail ornament gold (22 carat): Rs 1,659.

Kolkata: Silver ready: Rs 28,350; Gold ready: Rs 18,065. — PTI
Hindustan Construction profit up 55%

Our Bureau
Mumbai, July 30

Hindustan Construction Company has posted a 55 per cent rise in net profit at Rs 28 crore for the quarter ended June 30, 2010 compared with Rs 18 crore logged during the same period a year ago. Total income rose five per cent to Rs 1,008 crore (Rs 964 crore).

The Board of Directors declared 1:1 bonus to shareholders. The Board also approved Lavasa Corporation, a HCC subsidiary, to go in for an initial public offer of up to Rs 2,000 crore.

Lavasa’s revenues for the quarter were up 94 per cent at Rs 181 crore (Rs 93 crore) and net profit rose 88 per cent to Rs 49 crore (Rs 26 crore).

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Mining: GoM for profit-sharing with land losers

Our Bureau
New Delhi, July 30

The Group of Ministers on the new mining legislation has suggested setting up an effective mechanism to ensure that profits are shared by companies with land losers. Besides, it also favoured giving more powers to the regulatory authority to prevent irregularities in the sector.

Led by the Finance Minister, Mr. Pranab Mukherjee, the GoM arrived at a broad consensus on the draft Mines and Minerals Regulation and Development Bill on Friday.

"After making the necessary changes over the next 15 days, the Bill would be introduced in the current session of Parliament," said the new Mines Secretary, Mr. S. Vijaykumar.

The new legislation, when passed by Parliament is expected to introduce an era of reforms in the mining sector. It envisages setting up a regulatory authority for the mining sector. It will also bring in transparency and simplicity in the concession regime, besides making it mandatory for mining companies to share equity and profits with those who give up their land.

"The sharing principle has been broadly approved. The practical dispensation of the concept has to be worked out in detail," said Ms. Santha Sheela Nair, Mines Secretary.
Subdued demand drags gold prices to near 3-month low

Falling prices do not necessarily imply end of bull run for bullion

Ashley Coutinho

Mumbai, Jul 30: In what should bring cheer to brides-to-be, after steaming ahead for much of the year, gold prices finally seem to be pausing for a breather. In rupee terms, the yellow metal has fallen to a near-three-month low of Rs 17,745 per 10 gm. The drop would have been considerably sharper, had it not been stemmed to some extent by the depreciating rupee in the last three months. It, however, maintains a safe distance from the year’s low of Rs 16,865 it had touched on February 5.

Falling prices do not necessarily imply the end of the bull run for the bullion. Instead, this may just be a temporary blip owing to the subdued demand for jewellery, which typically constitutes about 60% of the overall gold demand. According to a report by the World Gold Council, consumer sentiment across the globe has turned sluggish due to an off-peak season and higher price volatility. Globally, spot prices for gold have slipped from $1,179.2 per ounce to $1,171 levels in the past three months. Commodity analysts believe that monsoon is generally a slack period for buying gold in India. “Already, gold has moved from the Rs 19,000 levels to Rs 17,000 levels and might test the bottom,” said Amol Tilak, senior research analyst, Kotak Commodity Services.

The rise in scrap sales is also impinging on the demand for new gold jewellery. “While jewellers purchased gold (bars to make jewellery) at higher prices last year, they seem to be wary of taking such decisions this year. The caution comes from a rise in scrap sales through exchange of old gold for new by consumers,” said Rajini Panicker, head of commodities research, MF Global.

However, the falling demand for jewellery has been somewhat countered by the rush to invest in gold ETFs. According to World Gold Council’s July report, the second quarter of 2010 saw a flurry of fresh gold purchases through ETFs. With 273 tonne of gold-ETF buying, it was the second-largest quarterly inflow on record. Globally, gold in ETF form reached a record 2014 tonne, worth $61 billion. “The numbers clearly indicate that holdings in gold ETF will rise due to economic worries in the near future,” said Kuljeet Kataria, VP-commodities, Motilal Oswal Commodities.

Most analysts are unequivocal about the long-term prospects for gold. In India, one of the largest consumers of gold, the mad scramble for gold generally begins in October, when the marriage season kicks in. “We expect prices to be supportive post Diwali and the demand to pick up during the marriage season in October-December,” said Amar Singh, head-commodity and currencies, business development and research, Aditya Birla Money. And, if the brides-to-be loosen their purse strings, gold might well breach the Rs 19,000 mark in 2010, feel analysts.
‘Fits into our export markets’

In the year 2004, looking to expand, we were on the lookout for competitive locations for our new production facility. Ethiopia offered compelling advantages, we found difficult to ignore. Ethiopia’s geographical positioning fits into our export market targets because the location has facilitated access into Europe, Middle East economically.

Our experience of doing business there has been exceptionally gratifying. The zero corruption, system driven initiatives by a proactive investor friendly Government and peace loving people have made working in Ethiopia very easy.

We have recently acquired large tracts of land in Ethiopia.

Sai Rama Krishna Karuturi
Founder & MD, Karuturi Global Limited

We expect to emerge as a large agri producer with focus on palm oil, rice and sugar and reach dominant level globally. We plan to invest our 1 billion Dollar to produce 3mio tonnes of rice and 1mio tonne of palm oil.

India and Ethiopia have a lot of synergies. Indian Business have already emerged as the single largest investor with committed investment of over 5 billion dollars and over a wide range of sectors including Mining, Engineering, Textiles, Services, Cement, Steel apart from Agriculture. Ethiopia is India 40 years ago.

The advantages of doing business with Ethiopia are no corruption, high economic growth of over 10% and a huge demand/supply gap in almost every product or sector: Fiscal stability, perfect law and order; a robust legal system add to the advantages.

India has a bilateral Investment Protection agreement with Ethiopia. To facilitate the process further, a double taxation avoidance treaty is awaiting approval. Ethiopia is already a MIGA signatory country.
पेशा हो सकता है खाना विवेचक

भई दिव्य, बाबुलानगर मुंबई: संख्या संपत्ति के ज़ुलाहे दो हज़ारों में आदर्शियों का आकर्षक जीवन की दिलचस्पी में सरकार एक अद्भुत कदम बढ़ाती है। इसके परिणामस्वरूप आदर्शियों को 26 वीं विश्व धरोहर समिति के संबंध में अधिकृत प्रशिक्षण का अनुमोदन कर रही संस्थानों के अधिकार प्राप्त अनुमोदन (२०१०) की संदर्भित संस्थानों से पहुँच गई है। यह जानकारी सभी में प्रसारित कर दिखाता है संस्थान (कॉलेज अथवा इंस्टीट्यूट) एवं २०१० यह करने की उम्मीद है। शुक्रवार को हुई बैठक में अभियान, आदर्शियों को 26 वीं विश्व धरोहर से पहुँचने के दौरान अपने नए अंदाज के संबंध में जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी जीतेगी