देश-विदेश में सोना सुस्त

लंदन/दिल्ली व वैश्विक बाजार में सोने का भाव 1230 डॉलर प्रति औस खूब बढ़ रहा। आर्थिक विकास की तेजी से व्यापार बढ़ते होते हैं सोने के भाव में पिछले दिनों तेजी आई थी। लंदन के शाहजहां बाजार में सोने का भाव 1228.60 डॉलर प्रति औस था जबकि बुधवार को न्यूयॉर्क में सोने का भाव 1227.55 डॉलर प्रति औस रहा था। अपने ग्यारह दिन में अमेरिका में सोना दिनांक 56लिंग्स 60 सेंट गिरकर 1230.80 डॉलर प्रति औस रहा गया।

सुस्तता की इसका भाव 1232.35 डॉलर तक चला गया था।

कुछ भाव एक हजार और पांच हजार रुपये प्रति तक पहुंच गया, कुछ भाव 100 रुपये प्रति लिंग तक हुए। कई व्यापारियों को भाषित है कि अगर अमेरिका आर्थिक अंधविनियोजित होता तो सोने के भाव में नई तेजी आ जाएगी। उसके दिल्ली में सोने का भाव 100 रुपये प्रति लिंग 18,800 रुपये प्रति तन प्रति ग्राम रहा गया। जेलबाटे सोने का भाव 17230 रुपये प्रति तन प्रति ग्राम रहा। चाँदी का मूल्य 29800 रुपये प्रति किलो पर रहा था। (प्रशिक्षित/अंजली)
Gems, jewellery exports likely to increase 10%: GJEPC

India's gem and jewellery exports in 2010-11 (April-March) are likely to rise 10 per cent on improved demand outlook in the US and China, according to Vasant Mehta, chairman, Gem and Jewellery Export Promotion Council (GJEPC).

"I expect the (gem & jewellery) exports to go up at least 10 per cent from last year on rising enquiries from the US and China," Mehta said addressing the media at the inauguration of India International Jewellery Show-2010 here. In 2009-10, India exported $28.41 billion worth gem and jewellery, up 16 per cent from the previous year.

"It is very early to say how US will perform, but it is coming up step-by-step and there are indications that demand from the world's largest consumer will go up by at least 10 per cent from last year," Mehta said. He said the Chinese market was also looking promising and demand for Indian jewellery from West Asia was also on the rise, reviving hopes of higher exports for the industry.

Mehta added that the Indian participants received good response in a series of buyers-seller meets organised by GJEPC with Chinese counterparts in the past few months.

The gem and jewellery industry, which is one of the top foreign exchange earners in the country, accounts for 17-23 per cent of the total earnings, he said.
FMC FOR BARRING BANKS FROM GOLD ETFs

Past proposals to launch silver, oil ETFs were also not allowed

RAJESH BHAYANI
Mumbai, 19 August

Gold exchange-traded funds (ETFs) are under the scanner of the Forward Markets Commission (FMC), the commodity futures market regulator. FMC plans to ask the Reserve Bank of India (RBI) to stop banks from investing in gold ETFs.

A month ago, at a meeting of RBI’s standing committee on gold, banks sought permission to invest in ETFs, besides more flexibility in gold trading.

In response, FMC is taking up the issue with the central bank, saying gold trading is its domain, not that of stock markets, as the metal is a commodity. It is also arguing that since banks are not allowed to even hedge on commodity futures exchanges, there is no justification in allowing them to invest in an instrument having gold as the underlying.

FMC Chairman B C Khaitan said, “Any ETF where the underlying asset is a commodity falls under the domain of the Forward Contract Regulation Act (FCRA). We will take up the issue of banks’ investment in gold ETFs with RBI.”

A couple of months ago, FMC had objected when the Securities and Exchange Board of India (Sebi) permitted the National Stock Exchange (NSE) to start options trading in gold ETFs. It said options were not allowed in the commodity futures market. NSE had dropped the plan.

Previous proposals to launch ETFs based on silver and crude oil were also not allowed.

A decision has since been taken to give an autonomous status to FMC. Once the bill amending the FCR Act is passed and FMC gets enough powers, its chairman will find place on the Sebi board and Sebi’s chairman on the FMC board. The issue of who will regulate commodity-based ETFs is expected to be sorted out after that.
Despite scandals, Indian mining bosses thrive

Jim Yardley
Bellary

Aug. 19: Mr Janardhana Reddy insists he is not a king. No, no, no, he protested, as a servant trotted across the courtyard to deliver the cup of cooled water. Men with machine guns stood outside. An architect waited to discuss the new mansion, while another man hovered nearby, sitting in the grass.

“He’s the state minister of health,” Mr Reddy said of the man in the grass, who stood up, made a little bow and hurried away.

For decades, moneyed interests have bankrolled India’s political parties, but nouveaux mining magnates such as the Reddy brothers have conflated money and politics in far more naked fashion, as the thirst for iron ore in India, and more so in China, has created huge fortunes.

Mining scandals have emerged in five states, with more than 20,000 complaints of illegal mining filed nationally in the past three months.

Politicians in several states are accused of enriching themselves or their friends, including a former chief minister of the state of Jharkhand, who is charged with extorting huge bribes in exchange for granting mining leases.

This week, the Indian media reported that the central government would form an inquiry to investigate illegal mining across the country, a move regarded as a first step in reversing past failings in regulation.

In Karnataka, the controversy surrounding the Reddy brothers has become a national political melodrama, threatening at different times to bring down the state government, while also throwing global markets for iron ore into turmoil.

“You’ve never had mining dons entering politics and controlling government,” said Mr Ramachandra Guha, a historian who lives in Bengaluru.

“They are the uncrowned kings in their district. There is a level of brazenness that even by the standards of Indian politics is new,” the historian said. What prompted the change, and the rush by politicians into mining, was the steady rise in iron ore prices during the past decade.

— NYTNS
PUNISH THE GUILTY AFTER CWG: SONIA

BS REPORTER
New Delhi, 19 August

Corruption and bad governance was the dominant theme of Congress President Sonia Gandhi’s speech today. She pitched for accountability in the Commonwealth Games and sought innovation in mineral and forest management that would prevent illegal mining.

While Gandhi made an appeal to come together and ensure the success of the Commonwealth Games, she advocated strong steps against alleged malpractices. “I trust that as soon as the Games are over, the government will look into the allegations of malpractice and spare no one found to be involved in them.”

She asked the government to ensure accountability while reminding that “the success of the Games is for our country—not for any party or any individual”.

Describing illegal mining as the “most serious menace”, Gandhi said there was cause to worry: “There is a high degree of convergence between areas that are mineral and forest-rich and areas that are areas of tribal deprivation and Left-wing extremist violence.”

She also called for “fundamental innovations” in mineral resources and forest management.

Addressing the meeting of the Congress Parliamentary Party (CPP), Gandhi said the government was planning a commission of enquiry and a mining regulatory authority.

Linking the issue of illegal mining to deprivation of tribes, Gandhi, who now heads the social sector watchdog National Advisory Council (NAC), added that “protecting the rights of tribals and ensuring their livelihood are central to bringing about an end to their exploitation and sense of alienation”.

Inflation top priority
Just as the Prime Minister mentioned in his Independence Day speech, the UPA chairperson too, said at the CPP meeting that controlling inflation remained the “top priority”. “Sometimes, there is simply no option but to raise the prices, as in the case of petroluem products some weeks ago. In spite of that, a constant vigil has to be maintained. The cooperation of the state governments is essential,” said Gandhi.
Transfer of Mangla oilfield to Vedanta

A CPI(M) member on Thursday demanded in the Rajya Sabha that the government should not allow the transfer of Mangla Oilfield in Rajasthan to Vedanta Resources from Cairn Energy. Describing Vedanta Resources as “dubious contractors” owned by “scrap dealers”, Tapan Kumar Sen said there was disquiet over change in the ownership of the Indian unit of Cairn Energy in which ONGC had 30 per cent production sharing arrangement.
Asia iron ore prices up 4%

REUTERS
New Delhi/Shanghai, 19 August

Iron ore prices in Asia were up around 4 per cent from a week ago on some buying in China and lower supplies in India, but the trade remained doubtful on concerns about steel oversupply, traders said.

Chinese consultant Mysteel quoted imported ores in China with 63.5 per cent iron content at $159-$160 a tonne with freight, up from last week's $152-$154 on Thursday.

The Steel Index 63 per cent iron ore index was at $147.6 on Wednesday, down $0.80 from a day ago. "Steel mills haven't still yet picked up buying of imported ore, and I feel prices are relatively higher despite the lack of growth in transactions," a Beijing-based iron ore trader said.

In China, steel companies raised their prices for September underpinning iron ore, but China Iron and Steel Association warned any price rise could be restricted due to oversupply.
Vedanta issue: Orissa claims discrimination

AGE CORRESPONDENT
NEW DELHI

Aug. 19: The Orissa state government is upset that it has not been invited to participate in the crucial Forest Advisory Committee meeting scheduled to be held in New Delhi on Friday in order to explain its position on Vedanta Aluminium’s controversial Niyamgiri mining project.

A senior official of the MoEF pointed out that it was not mandatory to invite representatives from the state government, since they had been provided an opportunity to place their point of view before the N.C. Saxena committee when it had visited Orissa.

Responding to this allegation, Dr Saxena explained, “I sent ten e-mails to the state government asking for their comments, but received no answer. When the principal secretary, forests of the Orissa government was contacted, he was equally evasive and neither said yes or no to any of our queries.”

Mr Saxena further elaborated that “Orissa’s chief secretary had issued an order in 2009 that forests would not be converted to non-forest zone without getting a feedback from the affected gram panchayats, but even this was not followed through”.

The state government shot off a letter to secretary of the MoEF on Thursday insisting that their point of view be heard before any final decision on the proposed Vedanta and Posco projects is taken.
TRIBAL AFFAIRS MINISTRY TO GoM

‘Route relief to women in families hit by mining’

PRAKASH SIDDIHANTA
NEW DELHI, AUGUST 19

The Union Tribal Affairs Ministry has asked the Group of Ministers (GoM) on the draft Mines and Minerals (Development & Regulation) Bill, 2010, to actively consider routing monetary compensation to project-affected people through banks, especially to the women of such households. It has also demanded compensation for the displaced for their “cultural loss”.

Tribal Affairs minister Kantibai Antariksh Bhattar told the Group of Ministers (GoM) chaired by Finance Minister Pranab Mukherjee at its meeting on July 30 that gram sabhas should be mandatorily consulted for all mining projects. At present, local bodies are not involved while mineral concession applications are processed.

In the draft MMDR Bill, the mines ministry has mandated mining companies to pay reasonable annual compensation to those in their project areas “holding occupation or usufruct or traditional rights”. Clause no 42 (2) of the new Draft MMDR Bill 2010 says, “The holder of a mining lease is liable to allot free shares equal to 20 per cent, through the promoter’s quota in case the holder of lease is a company, or, an annuity equal to 10 per cent of the profit (after deduction of tax paid) in case holder of lease is a person, on account of annual compensation.” Environment Minister Jairam Ramesh, who was present at the meeting, said that “a regular annual revenue stream to the affected persons” was indispensable and “the merits of the equity route model would need to be considered in this light”.

Ramesh also said that the affected persons should be given a stake in the mining company “for them to have a feeling of being a shareholder and being able to influence the management”. But the mines ministry is unsure on how this should be fructified. It has reasoned that if thebenefit sharing is to take a clear monetised form, revenue sharing is no doubt simpler and less prone to creative accounting solutions. Bhattar also demanded before the GoM that the the tribal population to be displaced because of the mining projects should be adequately compensated for “cultural loss and a separate component be included in the Bill. This is bound to trigger a serious debate on the feasibility of the proposal and on ways to execute it.

Commerce Minister Anand Sharma too, agreed on the issue of ensuring stakeholder’s rights in the mining sector and told the GoM that his ministry would send a detailed note highlighting its suggestions. Stating clear of this issue, Law Minister Veerappa Moily pointed out that since the functions of a tribunal and a regulatory authority were different, the mines ministry should re-consider its proposal to convert the National Mining Tribunal to a National Mineral Regulatory Authority.

This, he argued, was important as the Tribunal had a quasi-judicial authority.
Strong Sectoral Performance Holds Up Net Profit Growth

Exemplary push by automobiles, casting & forgings, entertainment, fertilisers, mining & metals

Banking, engineering, gems and jewellery, non-ferrous metals, pharmaceuticals, shipping and trading fared well, posting net profit growth between 20 per cent and 46 per cent.

Money spinner

This analysis shows there has been at least one more winner in each sector. Reliance Industries and Cairn India fared well in oil and gas, where public sector refiners posted a decline in profit. Tata Motors reported export profit, well supported by Ashok Leyland and Bajaj Auto. Setback, with over 270 crore quarterly revenue, earned TIDE 25 crore profit, while Kirloskar Oil Engines and Eicher Motors did well, while alcohol and beverages leader United Spirits registered a decline in net profit. TCS, Wipro and HCL Technologies showed up in the information technology sector, while Infosys Technologies reported flat profit.

Impact

High prices and volumes were positive for metals, while strong car sales drove PAT (profit after tax) growth for automakers. Sales growth over a year on a year (y-o-y) basis was 36 per cent. Banks did well on improving net interest margins on the back of credit growth and a decline in cost of deposits, while property developers cashed in on the strong real estate market. Lower cement prices were negative for the sector, while telecom companies continued their slide owing to increasing competition and higher depreciation. Oil and gas were affected, mainly due to non-payment of subsidies by the government.

Best

Tata Motors, Bajaj Auto and Hero MotoCorp did well, while Maruti Suzuki and Hero Honda had a tough ride. Automakers recorded sales growth of 46.5 per cent, driven by strong economic recovery, availability of credit and new models. Growth continued for all segments, with two wheelers growing by 28 per cent, cars by 38 per cent, commercial vehicles by 56 per cent and utility vehicles 31 per cent. Operating margins on sale of vehicles improved sharply by 45 per cent (points) to 13.38 per cent due to Tata Motors' and Ashok Leyland's sig-

Healthy gains

Quarterly growth in net profit

<table>
<thead>
<tr>
<th>Sector</th>
<th>Year-end</th>
<th>Q1</th>
<th>Q2</th>
<th>Q3</th>
<th>Q4</th>
<th>Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steel</td>
<td>40.6</td>
<td>46.4</td>
<td>45.2</td>
<td>35.8</td>
<td>41.2</td>
<td>41.2</td>
</tr>
<tr>
<td>Entertainment</td>
<td>27.3</td>
<td>30.5</td>
<td>28.7</td>
<td>25.2</td>
<td>27.6</td>
<td>27.3</td>
</tr>
<tr>
<td>Fertilizers</td>
<td>9.6</td>
<td>11.8</td>
<td>10.0</td>
<td>9.9</td>
<td>10.6</td>
<td>10.0</td>
</tr>
<tr>
<td>Automobiles</td>
<td>29.0</td>
<td>27.6</td>
<td>26.7</td>
<td>25.8</td>
<td>26.8</td>
<td>26.8</td>
</tr>
<tr>
<td>Mining &amp; Minerals</td>
<td>23.1</td>
<td>29.6</td>
<td>24.7</td>
<td>21.8</td>
<td>23.3</td>
<td>24.3</td>
</tr>
<tr>
<td>Fishing &amp; Fisheries</td>
<td>14.4</td>
<td>17.8</td>
<td>16.3</td>
<td>14.5</td>
<td>16.0</td>
<td>15.4</td>
</tr>
<tr>
<td>Total</td>
<td>30.5</td>
<td>30.5</td>
<td>28.7</td>
<td>25.2</td>
<td>27.6</td>
<td>27.3</td>
</tr>
</tbody>
</table>

(Rep @ Exor & 9.89)
जेटव्य हत्याकांड में और एक निरस्तर

अहमदाबाद, प्रेम: अवैध शहन के खिलाफ आवाज उठाने वाले
आरटीआई कस्टंटेंट्स अभियंता जेटव्य को हत्या के संबंध में एक अन्य
आरोपी को निरस्तर कर दिया गया है। गृहमंत्री ने गुरुवार को
बताया कि जेटव्य को गोली मारने
वाले वक्तव्य संगठनों एवं शहन 28
बांगलादेश पाबंदी को ताजबांग को
निरस्तर किया गया। गौरवालय है
कि जेटव्य की 20 जुलाई को
गुरुवार हाई कोर्ट के पास गोली
मारी गई थी। इससे पहले सीमित
को पुलिस ने इस मामले पुलिस
बालायंत्र वहां रिहा बाहर की
निरस्तर किया था।
शिफ्ट होंगे 100 संवेदनशील गांव

हल्द्वानी/आमोदा: पुलिसभारी डी. रेडी पीने कि "मिलियों" ने कहा कि आपके को तुरन्त से संवेदनशील गांवों के
मिलानकार के लिए राज्य की पूरी हिम्मतों के स्वरूप. ऐसा दैनिक विषय कार्य का है।

प्रदेश के 100 संवेदनशील गांवों को
प्रशासन तरीके से जल्द अनावरण समाप्त
जानिए। पुलिसभारी "सिल्कम" ने समीक्षकों के
गुणवत्ता में उनकी लिस्ट में स्थानीय गांवों के
बंदों का सौंदर्य लाए और उनके परिवारों को एक-एक
कार और बंगाली को 50-50 रुपये के सहारा रखते दिए दो घंटे है।
वेदांता रहेगी 500 करोड़ के फायदे में

नई दिल्ली - कंपनी विद्युत की खरीदने के लिए आप ओएसबीसी आपने माफ कर दी है और इसके समय से जारी है, तब भी वेदांता रहेगी 500 करोड़ के फायदे में नहीं रहेगी।

कंपनी पर्याप्त कमर हुए वेदांता के कारण के मुद्दाएँ आप रखते हैं इस मामले के अंतर्गत इस मामले का आपने समझी है, जो कंपनी की निर्दोषी होने को स्वीकार करती है, जो उसे वेदांता को खुद के कारण पुराने के एक मामले के बदल रहते का भुगतान करना होगा। आंकड़ों के मुद्दाएँ यह वाला 500 करोड़ रुपए के बारे में है।
बेलरी सांसद से दुर्व्यवहार पर विफर्ती सुषमा, पौरी सिंह का बहिष्कार करेगी माजपा

भारत मुख्यमंत्री, नई दिल्ली. बेलरी सांसद का भाषण संभालने के बाद उन्हें कर्तव्य दुर्व्यवहार से विफर्ती नेता सुषमा विहारी पूजाभानु ने गुजरात की रहस्यास्पद संदेहों को ऐलान कर दिया कि प्रमुख विधायी दल और समाजसेवी पौरी सिंह का बहिष्कार करेंगी और उनके प्रभावित व्यक्ति के साथ उन्हें संबंधित करेंगी। पार्टी की घटना का कारण पार्टी की विरोधी नेता सुषमा ने जिस प्रकार उस समय के समाज ने पार्टी के सदस्य को झटका मात्रा नहीं की थी, उसी तरह से कि सिंह के आयातित सदस्य को वार्ता बाहर नहीं किया।

संघ के लिए स्थिति को उपरांत नहीं है कि उन्हें बहिष्कार के वैश्वदेशिक समालोचना का किया गया है और बहिष्कार के नैतिक है। संघ बेलरी सांसद के इस प्रकार व्यवहार पर आगे है। यह बेलरी के रूपी बांजो दूरी के कारण दल ने एक असल व्यक्ति को झटका मात्रा नहीं किया। भाषण भाषण का है तथा लाभकारी में अभिनय तथा मुख्य सरकार के साथ उन्हें संबंधित किया। शास्त्री में इसका प्रतिकोष किया जाना चाहिए उन व्यक्ति ने उन्हें और इस्तेमाल करने वाले व्यक्ति का इस्तेमाल किया। शास्त्री के दोपहर उठने पर लाल बूढ़ ने उम्मीद रखने दिया कि वह नहीं रहे हो।
ओएनजीसी को देना होगा 13 अरब डॉलर

राजस्थान क्लिक खरीदने के लिए

नई दिल्ली (एक्सप्रेस). सर्वोच्च राजस्थान क्षेत्रीय निदेशक ने अपने अभिव्यक्ति (आरोपकार) का उपयोग करते हुए केन्द्र सर्वेक्षण के राजस्थान क्षेत्र को दूसरे नंबर का कस्टम चाहता है। तो उसे 61,000 करोड़ रुपए से बढ़ता (13 अरब डॉलर) का भुगतान करना होगा।

मौजूद निदेशक ने केन्द्र सर्वेक्षण की राजस्थान क्लिक में 70 प्रभावी हिस्सेदारी है। केन्द्र सर्वेक्षण के साथ हुए एक समझौते के अनुसार बेड़ा निवेश सहयोग के केन्द्र सर्वेक्षण की अवलोकन हिस्सेदारी खरीदने जा रही है। इसके साथ हुए यह सबकाल उठा है कि आर्थिक राजस्थान क्लिक के लिए केन्द्र सर्वेक्षण में अभिव्यक्ति के समझौते का क्षेत्र होगा। राजस्थान सर्वेक्षण के समझौते के लिए प्रतिवेदन 35 रुपए के हो सकते हैं। इस हिस्से से केन्द्र सर्वेक्षण का केन्द्र सर्वेक्षण 67,355 करोड़ रुपए या 14.6 अरब डॉलर होगा। इस केन्द्र सर्वेक्षण का करोड़ 90 प्रभावी हिस्सा राजस्थान क्लिक की जबर रूप से है फिर के प्रति होने 2,40,000 नौरूज रूपए का उठाव हो सकता है। इस प्रक्रिया से जुड़े एक भूमिका ने नवनाम बना क्षेत्र सर्वेक्षण के राजस्थान क्षेत्र में क्षेत्रीय हिस्सेदारी का केन्द्र सर्वेक्षण 13 अरब डॉलर की, करोड़ 61,000 करोड़ रुपए होगा। ओएनजीसी की दूसरे मंत्रियों पर आपातकालीन में उसे निर्देश प्रदान करती है। इस निर्देशन के अभिकार से न्यायिक समाप्ति करना होगा।
METALS:
Global commodity cycle sustains profitability

Most metal stocks failed to surprise the markets and a softening of metal prices internationally over the previous quarter meant lower profits of 51% this quarter after an earnings growth of 72% in the previous three months. Better numbers from Tata Steel were in line with expectations and were on account of a lower base and lower commodity prices last year as well as rising demand from automobile and engineering sectors.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>SAIL</td>
<td>9,943.92</td>
<td>9,697.14</td>
<td>11,955.20</td>
<td>8,955.12</td>
<td>9,029.37</td>
</tr>
<tr>
<td>Tata Steel</td>
<td>5,629.85</td>
<td>6,307.48</td>
<td>7,225.47</td>
<td>5,554.02</td>
<td>6,471.27</td>
</tr>
<tr>
<td>Hindalco Industries</td>
<td>4,892.96</td>
<td>5,296.10</td>
<td>5,388.46</td>
<td>3,868.38</td>
<td>5,145.51</td>
</tr>
<tr>
<td>JSW Steel</td>
<td>4,553.88</td>
<td>4,587.66</td>
<td>5,367.07</td>
<td>3,893.87</td>
<td>4,646.91</td>
</tr>
<tr>
<td>Sterlite Industries</td>
<td>3,616.41</td>
<td>3,611.99</td>
<td>3,522.42</td>
<td>2,564.46</td>
<td>3,107.97</td>
</tr>
<tr>
<td>BSE Metal Index</td>
<td>30,187.00</td>
<td>40,708.94</td>
<td>46,022.74</td>
<td>34,256.52</td>
<td>41,435.65</td>
</tr>
</tbody>
</table>

% change:
0.83  16.52  33.02  19.34  34.83  20.96

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>SAIL</td>
<td>2,293.22</td>
<td>2,396.90</td>
<td>2,802.50</td>
<td>1,673.09</td>
<td>1,738.91</td>
</tr>
<tr>
<td>Tata Steel</td>
<td>1,599.97</td>
<td>2,089.50</td>
<td>3,016.77</td>
<td>1,680.69</td>
<td>2,036.24</td>
</tr>
<tr>
<td>Hindalco Industries</td>
<td>584.61</td>
<td>718.41</td>
<td>769.43</td>
<td>729.21</td>
<td>799.72</td>
</tr>
<tr>
<td>JSW Steel</td>
<td>1,141.82</td>
<td>1,092.66</td>
<td>1,292.90</td>
<td>723.73</td>
<td>1,001.16</td>
</tr>
<tr>
<td>Sterlite Industries</td>
<td>100.84</td>
<td>-137.35</td>
<td>222.50</td>
<td>58.26</td>
<td>167.71</td>
</tr>
<tr>
<td>BSE Metal Index</td>
<td>9,349.13</td>
<td>10,692.86</td>
<td>13,963.31</td>
<td>12,845.31</td>
<td>12,302.60</td>
</tr>
</tbody>
</table>

% change:
3.95  68.75  9.67  5.33  204.93  49.81

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>SAIL</td>
<td>1,663.49</td>
<td>1,675.55</td>
<td>2,084.30</td>
<td>1,330.43</td>
<td>1,176.65</td>
</tr>
<tr>
<td>Tata Steel</td>
<td>902.94</td>
<td>1,091.75</td>
<td>2,162.28</td>
<td>789.83</td>
<td>1,579.39</td>
</tr>
<tr>
<td>Hindalco Industries</td>
<td>344.05</td>
<td>427.10</td>
<td>663.92</td>
<td>450.06</td>
<td>533.40</td>
</tr>
<tr>
<td>JSW Steel</td>
<td>451.54</td>
<td>514.23</td>
<td>716.95</td>
<td>540.02</td>
<td>350.27</td>
</tr>
<tr>
<td>Sterlite Industries</td>
<td>209.51</td>
<td>46.59</td>
<td>462.69</td>
<td>112.70</td>
<td>419.43</td>
</tr>
<tr>
<td>BSE Metal Index</td>
<td>6,167.59</td>
<td>7,250.18</td>
<td>10,844.46</td>
<td>5,653.76</td>
<td>8,541.03</td>
</tr>
</tbody>
</table>

% change:
31.56  99.97  11.20  3.01  272.17  51.07
सौदा सिरे नहीं चढ़ा तो वेदांता को मिलेगे 500 करोड़ रुपये

नई दिल्ली, (भाषा): ब्यांक दुर्गा ने केवल एनई हेड्कॉर्स के अभिप्राय का सौदा सिरे नहीं चढ़ाने पर भी 500 करोड़ रुपये तक को राशि मिल सकती है।

बाबूलाल आर्मी ब्रांच की अनुमान से वेदांता ग्रुप ने केवल एनई हेड्कॉर्स में 60 प्रतिशत शेयर खरीदने के लिए सरकारी कूपन एनई के राज 9.6 अस्थ टालर का सौदा किया है। इस सौदे पर विजेता केवल एनई सहित सभी शामिल हैं। केवल एनई के शेयरधारकों से मंजूरी पक्की है। तीनों की धारा के अनुसार अगर केवल एनई के शेयरधारक सौदे को मंजूरी नहीं देते हैं तो 'विजेता कंपनी' नन खालिस्तान आलिम्यारस' हितकी और कंपनी को न तुलना का वर्तना करती है तो 7-8 के केवल एनई के बाजार पूंजीकरण के एक प्रतिवेदन के ब्यांक योग्य बोली श्रेयदाय को देनी होगी। इसके अलावा केवल एनई इस पेशकश के बारे में रोके नहीं कराए जा सकते। केवल एनई के मूलधारक सुलेहा दुर्गा के ब्यांक में यह प्रतिवेदन किया जा सकता है जिसमें 6.69 करोड़ रुपये (लगभग 500 करोड़ रुपये) मिल सकते हैं।
₹500-cro windfall if deal fails

Vedanta Group will get an estimated windfall of ₹500 crore if the target firm's Scottish promoters fail to get shareholders' nod for the deal or solicit a rival bid. As per the terms of the deal, "if Cairn Energy's shareholders do not approve the transaction or the sellers breach their non-solicit obligations, the sellers are required to pay a break fee of 1 per cent of Cairn Energy's market capitalisation to the acquirer."

HTC, NEW DELHI
Orissa slams panel allegations

Samar Halarnkar and Chetan Chauhan

NEW DELHI: An incensed Orissa government has protested "derogatory" remarks made by an expert committee that accused it of collusion with India's third-largest conglomerate, Vedanta, in recommending the denial of mining leases in that state's Niyamgiri Hills.

The protest, sent a day after the report written by four-member team led by N.C. Saxena, a member of the National Advisory Council (of which Congress chief Sonia Gandhi is chairperson), was conveyed through a letter written on Tuesday to the secretary of the Ministry of Environment and Forests (MoEF).

"It is shocking to note that the Saxena Committee has preferred to discuss in a derogatory manner the issues that have already been considered and adjudicated by the Hon'ble Supreme Court (in 2008)," said N. Behara, Principal secretary, Orissa government, in the letter, a copy of which is with HT.

The Orissa government has requested it be "given an opportunity" to present its views before the fate of the Vedanta project for an aluminium refinery is decided by Environment Minister Jairam Ramesh. Orissa, the letter said is "the second-best performing state in the country" in implementing forest rights, "finalising claims of more than two lakh tribals".

The panel report accused both Vedanta and the state of submitting false documentation and violations of forest, environmental and tribal-rights laws.

"It (Orissa government) has gone to the extent of forwarding false certificates and may do so again in future," the report, submitted on Tuesday said.

"The MoEF is advised not to believe the Orissa government's contentions without independent verification," Vedanta Chief Operating Officer Mukesh Kumar said his firm denied all the violations. "Look at all the reports and documents the committee didn't consider," he said, referring to clearances submitted to SC and MoEF.
Mamata makes strong defence

NEW DELHI, 19 AUG: She may have looked somewhat weak after her recent illness but the railway minister and Trinamul Congress chief, Miss Mamata Banerjee, took on her critics in the Lok Sabha today, charging them with hatching a "political conspiracy" against her.

Her spirited reply to an acrimonious discussion on the supplementary demands for grants for railways (2010-11) showed that her illness had not dimmed her fire. She gave her critics, especially from the Left parties, an earful as she defended the railway's performance and her absence.

She appealed to her critics not to single her out for being responsible for rail accidents. "The railway minister does not run railways," Miss Banerjee said with folded hands. "Every time Opposition parties criticise her, the wrong doers and saboteurs will only get away scot-free and get encouraged," she said. Opposition parties should give up the "political conspiracy" of criticising her for being away from the national capital, she added.

"Even when I am not in Delhi, I always keep myself updated about the functioning of the ministry. You ask me anytime any question on the railways, I can answer you," Miss Banerjee said and went on to claim that she has taken several unprecedented steps for the development of the railways not taken in the last 50 years.

Left and Trinamul members clashed time and time again during the discussion. For instance, when CPI-M member Mr Ram Chander Dome made some remarks against Miss Banerjee, Trinamul members Ms Kakoli Ghosh Dastidar, Mr Subhendhu Adhikari and a few others sprang to their feet to defend their leader.

Miss Banerjee even claimed there was a decline in accidents though the derailment of Jnaneshwari Express and the one at Sainthia were unfortunate. "We know Jnaneshwari mishap was sabotage. CBI has been already asked to conduct a probe on the criminal aspect," she said.

The minister said 17000 trains run across the country every day and 2.20 crore passengers use the rail network. "There is bound to be some human error and we are trying to minimise it," she said.

Sticking to her earlier statements, Miss Banerjee said states have a major role in ensuring safety and security of the railways. She said her ministry is taking necessary steps to strengthen safety measures but added that the anti-collision device prepared is so far not foolproof.

Sonia on Maoists

NEW DELHI, 19 AUG: Taking what appears to be a "soft" line on the Maoist insurgency, the Congress president today underscored the need to take "tribal development seriously". Addressing a meeting of the Congress Parliamentary Party, she also said that there was a need to check illegal mining. 

"You need to give a serious look to the tribal development and begin to see the tribal society in a positive way," Sonia told the members of the party. "We also need to ensure that illegal mining is checked.

"We have to make sure that the tribal areas are developed and we have to protect them from illegal mining," she said.