AMOUNT ACCRUED FROM AUCTION OF MINES

1159. SHRI LAL SINH VADODIA:

Will the Minister of MINES be pleased to state:

(a) the number of mines auctioned in the country during 2014-15; and
(b) the amount accrued from the auction of Mines deposited in treasury of the country?

ANSWER

MINISTER OF STATE FOR MINES AND STEEL (SHRI VISHNU DEO SAI)

(a) : The Ministry of Coal, Government of India has auctioned 29 Coal Mines during the year 2014-15.
(b) : The estimated revenue which would accrue to the respective coal bearing states during the life of mine/lease period from the auction of 29 Coal Mines is about Rs 1, 93,512 Crores. An amount of Rs 59.49 Crores and Rs 33.08 Crores have accrued to the Government of Madhya Pradesh and Chhattisgarh respectively during 2014-15 on account of upfront payment only.