

NOTICE

The Ministry of Mines vide its Order No. 16/40/2021-M.VI dated 06.04. 2021 and subsequent Order of even number dated 09.07.2021 has constituted a committee under the chairmanship of Shri Praveen Kumar, IAS (retd.), for examining the double calculation of royalty due to inclusion of royalty in calculation of ASP of minerals and developing a National Mineral Index for valuation of mineral resources as well as for determination of value for auction of mineral concessions and statutory payments for future auctions. The Terms of Reference (ToR) of the Committee are as under –

- i. To examine the incidence of double calculation of royalty, if any, due to inclusion of royalty in calculating of ASP and suggest measures to address the same.
 - ii. To examine issues and shortcomings in fixation of ASP currently being done and suggest measures to overcome these till NMI is formulated for individual minerals.
 - iii. To suggest formulation of NMI for various minerals in a phased manner.
 - iv. To consult States, stakeholder Ministries, industry associations, experts etc. for preparing its recommendations.
2. In this context, comments/ suggestions were invited on serial no. (i) and (ii) vide Ministry of Mines Notice dated 25.05.2021.
3. The Committee has now decided to seek comments/suggestions from the Governments of States and Union Territories, Mining Industry, Stakeholders, Industry Associations, and other entities concerned on ToR no. (iii), *that is,*
- iii. *To suggest formulation of NMI for various minerals in a phased manner.*
4. In the public interest, the comments/ suggestions may be sent on the above mentioned issues by 2nd August, 2021.
5. The comments/suggestions may be sent by e-mail in MS-Office Word to the following e-mail ID:
jspolicy-mines@gov.in
6. The subject of the e-mail should be "Comments/suggestions on National Mineral Index".
7. Alternatively, comments/suggestions may also be sent by post to the following address:
Shri Abhishek Kumar Upadhyaya,
Under Secretary
Ministry of Mines
Room No. 314,
D-Wing Shastri Bhawan,
Dr Rajendra Prasad Road
New Delhi-110001
8. The envelop may kindly be superscribed on the top with:
"Comments/suggestions on National Mineral Index"

(Abhishek Kumar Upadhyaya)
Under Secretary to the Government of India