

**GOVERNMENT OF INDIA
MINISTRY OF MINES**

**RAJYA SABHA
UNSTARRED QUESTION NO.2353
TO BE ANSWERED ON 8.8.2016**

Auctioning of Mines

+2353. SHRI LAL SINH VADODIA:

Will the Minister of MINES be pleased to state:

- (a) the number of mines auctioned by Government during 2014-15 and 2015-16, year-wise;
- (b) the funds received by Government through auctioning of mines, year-wise;
- (c) the number of mines Government is planning to auction during 2016-17; and
- (d) the estimated funds Government is likely to get through auctioning of mines during 2016-17?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL,
NEW & RENEWABLE ENERGY AND MINES (SHRI PIYUSH GOYAL)**

- (a) & (b): So far 7 mineral blocks have been auctioned in the country. Out of this, 6 blocks were auctioned during the year 2015-16 with estimated additional revenue to the respective state governments of Rs. 13032 crores during the lease period of the mines. One block has been auctioned in 2016-17 with estimated additional revenue of Rs. 106 crores during the lease period. No mines were auctioned during 2014-15.
- (c) & (d): Respective State Governments have indicated a pipeline of 80 blocks which could be considered for auctioning depending on the status of the preparedness in terms of completion of prescribed level of exploration and preparation of geological reports and establishment of mineral contents as per Minerals (Evidence of Mineral Contents) Rules, 2015. Estimated fund flow through the auction is contingent upon the final bids at the time of the auction.
