National Conclave on Mines & Minerals: Technical Session V

Raw Material Scenario for the Steel Industry

Date: 05-07-2016, Time: 12:30 PM to 01:30 PM, Venue- Jade Ball Room (Ground Floor)

The Technical Session on Raw Material Scenario for the Steel Industry was chaired by Ms. Aruna Sundararajan, Union Steel Secretary. Shri S. Abbasi, Union Joint Secretary, Ministry of Steel, Shri Ajoy Behera, Executive Director, Ministry of Railways, and Shri Subodh Kumar Singh, Secretary (Mines), Govt. of Chhattisgarh were expert members.

Ms. Aruna Sundararajan, Union Steel Secretary chairing the session & Shri S. Abbasi, Union Joint Secretary, Ministry of Steel making presentation

Ms. Sundararajan, Union Steel Secretary welcomed the delegates to this Technical Session. She expressed that steel sector growth is vital for the economy of India as per capita steel consumption is an important indicator to measure the economic growth. After brief introduction of the theme by Union Steel Secretary, Shri S. Abbasi, Union Joint Secretary, Ministry of Steel presented a paper on 'Raw
Material Scenario for the Steel Industry'. In his presentation, he covered the entire spectrum of the theme with thrust on raw material scenario for the steel sector. He dealt in depth the context of the raw material for steel making. He threw light on the trends of prices of iron ore and coal, the two critical inputs for the steel making. He had also thrown light on the raw material scenario such as iron ore, manganese ore and chromite of the country. He expressed concern that only 16% of the Indian coal resources can be considered as coking coal. He indicated that our country has envisaged steel demand of 210 million tonnes by 2025-26 and upto 315 million tonnes by 2030-31. He informed the various initiatives taken by the Government of India for strengthening the domestic raw material supply for steel industry so as to achieve the ambitious growth projections of steel making.

Ms. Aruna Sundararajan, Union Steel Secretary. Shri S. Abbasi, Union Joint Secretary, Ministry of Steel, Shri E.D. Behera, Executive Director, Ministry of Railways, and Shri Subodh Kumar Singh, Secretary (Mines), Govt. of Chhattisgarh during the session.
The delegates sought clarifications and response from the Chairperson and expert members on various issues like raw material security for self-dependence, import of steel for defence purpose, revision of freight rates by the Ministry of Railways to boost the steel sector, development of deposit no. 4 & 13 of Bailadila Iron Ore Mine for propose Nagarnar Steel Plant of NMDC and to assure uninterrupted iron ore supply to sponge iron industry, etc.