

**GOVERNMENT OF INDIA  
MINISTRY OF MINES**

**LOK SABHA  
UNSTARRED QUESTION NO. 4250  
TO BE ANSWERED ON 11<sup>TH</sup> AUGUST, 2016**

**INVESTMENT IN MINING SECTOR IN NAMIBIA**

**4250. SHRIMATI RAKSHATAI KHADSE:**

Will the Minister of **MINES** be pleased to state:

- (a) whether the Government proposes to invest in Namibia especially in the field of mining as it has resources rich in mining sector, if so, the details thereof;
- (b) whether the Government has proposed bilateral trade and economic exchanges in various fields during the recent visit of President of India to Namibia; and
- (c) if so, the details thereof ?

**ANSWER**

**THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINES, POWER, COAL AND NEW & RENEWABLE ENERGY (SHRI PIYUSH GOYAL)**

**(a):** India and Namibia signed an MOU on cooperation in the field of geology and mineral resources on 31<sup>st</sup> August, 2009. The objectives of mutual cooperation under this MoU include development of geological and mineral resources, promotion of investment in the area of mining and mining related activities, encouragement of transfer of technology between the Parties and promotion of value addition in the development of small-scale mining sector. So far under the MoU, two Joint Working Group (JWG) meetings have been held. The last i.e 2<sup>nd</sup> meeting of the JWG was held in New Delhi on 21<sup>st</sup> May, 2012. So far, no Government of India owned or managed company/Public Sector Undertaking has invested in the mining sector of Namibia.

**(b &c):** During the visit of Hon'ble President of India to Namibia during June 15-17, 2016, both India and Namibia agreed to take measures to expand collaboration in various fields such as energy, business, finance and investment, infrastructure, education, etc., with a view to realizing the true potential of bilateral trade and economic relations. It was also agreed that the next meeting of the Joint Trade Committee and the Joint Working Group on Geology and Mineral Resources would be convened at an early date.

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