

**GOVERNMENT OF INDIA
MINISTRY OF MINES**

**LOK SABHA
UNSTARRED QUESTION NO. 4266
TO BE ANSWERED ON 11TH AUGUST, 2016**

UNDERSELLING OF MINERALS

4266. DR. BHOLA SINGH:

Will the Minister of **MINES** be pleased to state:

- (a) whether the Government is aware that there has been underselling of minerals particularly Iron Ore by Public Sector Undertakings (PSUs) to various countries including China, Japan and South Korea;
- (b) if so, the details thereof pertaining to each of the last three years and the current year, quantity/value/mineral/country-wise;
- (c) whether these PSUs follow the practices as are followed globally;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken/proposed to be taken by the Government to avoid underselling of minerals?

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL,
NEW & RENEWABLE ENERGY AND MINES (SHRI PIYUSH GOYAL)**

(a): None of the Public Sector Undertakings (PSUs) under administrative control of the Ministry of Mines indulge in mineral exports especially of iron ore. Further, in Ministry of Mines no such complaints have been received regarding underselling of mineral by PSUs.

(b) to (e): Does not arise in view of the reply given to (a) above.
