Will the Minister of Mines be pleased to state:

(a) whether Ministry has revised the system for calculation of stamp duty and registration fee under the Mines and Minerals (Development and Regulation) Act;
(b) if so, the details of how the new system is different from earlier system and rationale for changing it;
(c) whether the new system is likely to increase Government's revenue from stamp duty and registration fee;
(d) if so, the details of stamp duty and registration fee collected under MMRD Act from April, 2010 till present; and
(e) whether the stamp duty and registration fee is utilized for development of local area around mines, if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR MINES AND STEEL (SHRI VISHNU DEO SAI)

(a) to (e): No Sir. The Mines and Minerals (Development and Regulation) Act, 1957, administered by the Ministry of Mines, does not have provisions on Stamp Duty. In view of the Constitutional scheme of distribution of legislative powers in respect of Stamp Duty – the rate and manner of levy of Stamp Duty on an instrument of mining lease lies within the legislative jurisdiction of State Governments. Stamp duty on instruments of mining lease is collected by the State Governments which goes into the Consolidated Fund of the State and appropriated by act of the State Legislature. Details regarding collection of Stamp Duty on instruments of mining lease and as to whether such amounts collected are utilized for development of local areas around mines is not centrally maintained.